

ACCOUNT NO. : 072100000032

REFERENCE: 225172

9563A

AUTHORIZATION :

COST LIMIT :

ORDER DATE: December 6, 2001

ORDER TIME: 8:53 AM

ORDER NO. : 225172-005

CUSTOMER NO:

9563A

CUSTOMER:

Ms. Christine A. Greenstein

Budd And Bennett Attorneys At

Law

Suite 201

3033 Riviera Drive Naples, FL 34103

DOMESTIC FILING

NAME:

KW PROPERTIES, LLC

EFFECTIVE DATE:

600004714746--1

ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION

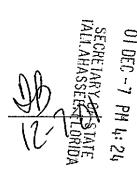
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

_ CERTIFIED COPY PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 1133

EXAMINER'S INITIALS:





ARTICLES OF ORGANIZATION OF KW PROPERTIES, LLC

ARTICLE I: NAME

The name of this Limited Liability Company is: KW Properties, LLC.

ARTICLE II: ADDRESS

The mailing address and street address of the principal office of this Company is c/o David G. Budd, 3033 Riviera Drive, Suite #201, Naples, Florida 34103.

ARTICLE III: REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the Registered Agent of this Company are David G. Budd, 3033 Riviera Drive, Suite #201, Naples, Florida 34103.

Having been named as Registered Agent and to accept service of process for this Company at the place designated above, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608, F.S.

DAVID G. BUDD, Registered Agent

ARTICLE IV: MANAGEMENT

This Company is to be managed by one or more managers and is, therefore, a managed company.

IN WITNESS WHEREOF, the undersigned has executed the foregoing on the day of December, 2001.

DAVID G. BUDD, as Authorized Representative of the Member

APPROVE AND AND