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JORDAN FIELDS, P. A.

A PROFESSIONAL ASSOCIATION

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MJM

YVONNE M. KOEHLER CLA

JORDAN FIELDS

11/28
November 26, 2001

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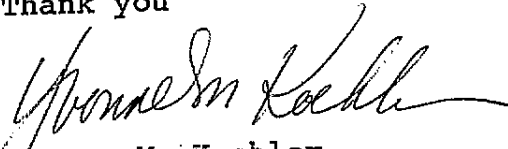
FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
P. O. BOX 6327
TALLAHASSEE, FL 32314

RE: MARTIN AVENUE APARTMENTS, LLC

Dear Mr./Ms.

Enclosed is original and copy of Articles of Organization for the referenced LLC, with our check in the amount of \$130.00. Please furnish a certified copy of the Articles to the undersigned.

Thank you


Yvonne M. Koehler
Enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
FOR
MARTIN AVENUE APARTMENTS, LLC

ARTICLE I - NAME

The name of this limited liability company shall be **MARTIN AVENUE APARTMENTS, LLC**.

ARTICLE II - DURATION

This limited liability company shall have perpetual existence.

ARTICLE III - PURPOSE

Except as restricted by these Articles of Organization, this limited liability company is organized to own and operate a rental apartment building and for each and every legal and lawful purpose for which a limited liability company may be organized pursuant to the Florida Limited Liability Company Act.

ARTICLE IV - PRINCIPAL OFFICE

The mailing address and street address of this limited liability company shall be **1012 Anchorage Drive, Jensen Beach, Florida, 34957**.

ARTICLE V - INITIAL REGISTERED AGENT AND OFFICE

The initial registered agent for this limited liability company and the street address of the registered agent are:

Penelope Patapis, 4222 Palacio Drive, Sarasota, FL 34238

ARTICLE VI - ADDITIONAL MEMBERS

The limited liability company may admit additional members subject to approval by unanimous vote of the existing members.

ARTICLE VII - INITIAL MANAGERS

This limited liability company shall be managed by its members who shall be managers. The number of managers of this company may be changed in accordance with the regulations of this company. The names and addresses of the initial managers are:

Penelope Patapis, 4222 Palacio Drive, Sarasota, FL 34238
Dean Patapis, 1012 Anchorage Drive, Jensen Beach, FL 34957
Andrew Patapis, 1012 Anchorage Drive, Jensen Beach, FL 34957

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TALLAHASSEE, FLORIDA

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The initial managers shall serve until the first annual meeting of members or until their successors are elected and qualified or until death or resignation.

ARTICLE VIII - REGULATIONS

The regulations of this limited liability company may only be adopted, amended, altered, or repealed by the unanimous vote of the members.

ARTICLE IX - MEMBERS' RIGHTS TO CONTINUE BUSINESS

The members remaining after the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member, or any other event which terminates the membership of a member, have the right to continue the business of the limited liability company subject to approval by the unanimous vote of the remaining members; provided that there is at least one (1) member.

ARTICLE X - AMENDMENT

This limited liability company reserves the right to amend, alter or repeal any provision contained in these articles of organization in accordance with the Florida Limited Liability Company Act.

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

Having been named a Registered Agent for **MARTIN AVENUE APARTMENTS, LLC**, a limited liability company, in this Article of Organization, I, **PENELOPE PATAPIS**, on behalf of the LLC, hereby agree to accept service of process for said LLC at the above stated address and to comply with any and all statutes relative to the complete and proper performance of the duties of registered agent. I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


PENELOPE PATAPIS,
Registered Agent

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, the undersigned has executed these articles of organization this 20 day of November, 2001.

PENELOPE PATAPIS

STATE OF FLORIDA

COUNTY OF Sarasota

The foregoing instrument was acknowledged before me this 20 day of November, 2001, by PENELOPE PATAPIS, who is known to me or who produced _____ as identification.

[Signature]
Notary Public

(Seal)

