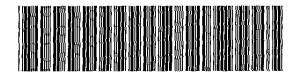
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Office Use Only



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### **ACCOUNT FILING COVER SHEET**

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			THE WALLS
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Reference: (Sub Account)	4475	<del></del>	
Date:	8-25		
Requestor Name:	Attorneys' Title Ir	nsurance Fund, Inc	<b>5.</b>
Address:	1965 Capital Circl		
	Tallahassee, Flori	da 32308	
Telephone:	850-222-2785		
Contact:	Barbara Keys		
Corporation Name: + 1	ringo Bornin	ere Parther	_ LLC
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Call When Ready XX_ Walk In Mail Out	Call if Problem Will Wait	After 2:30 XX_ Pick Up	

## AMENDED AND RESTATED ARTICLES OF ORGANIZATION

FLAMINGO COMMERCE PARTNER, LLC, a Florida Limited Disconsideration originally filed on November 29, 2001

Pursuant to the provisions of sections 608.411, Florida Statutes, this Florida limited many adopts the following amended Articles of Organization: liability company adopts the following amended Articles of Organization:

FIRST: The Company hereby amends and restates its Articles of Organization as follows:

#### ARTICLE I NAME OF COMPANY

The name of this limited liability company shall be:

FLAMINGO COMMERCE PARTNERS, LLC

ARTICLE II ADDRESS

The Company's mailing and street address is:

12002 Miramar Parkway Miramar, FL 33025

#### ARTICLE III REGISTERED AGENT AND THE REGISTERED AGENT'S ADDRESS

The Company's Registered Agent and the Registered Agent's address in the state of Florida is:

> David Howell 12002 Miramar Parkway Miramar, FL 33025

#### ARTICLE IV PURPOSE OF COMPANY

The nature of the business and of the purposes to be conducted and promoted by the Company is to engage solely in the following activities:

1. To own, hold, sell, assign transfer, operate leases mortgage pledge and otherwise deal with the property legally described as follows:

Unit 3 of FLAMINGO PARK OF COMMERCE I, a Condominium, according to the Declaration thereof, as recorded in Official Records Book 32498, Page 0883, of the Public Records of Broward County, Florida; f/k/a All of Parcel "Ag of Countyline Corporate Center, according to the Map or Plat thereof, as recorded in Plat Book 165, Page 29, of the Public Records of Broward County, Florida (the "Property").

2. To exercise all powers enumerated in the Limited Liability Act of the State of Florida necessary or convenient to the conduct, promotion as attainment of the business or purposes otherwise set forth herein.

## ARTICLE V MANAGEMENT

The Company is a manager-managed company. The sole manager of the Company shall be Muskic Fisherman, Inc., a Florida Corporation.

#### ARTICLE VI PROHIBITED ACTIVITES

The Company shall only incur indebtedness in an amount necessary to acquire, operate and maintain the Property. For so long as any mortgage lien in favor of Deutsche Bank Mortgage Capital, L.L.C., its successors or assigns (the "First Mortgage") exists on any portion of the Property, the Company shall not incur, assume, or guaranty any other indebtedness. For so long as the First Mortgage exists on any portion of the Property, the Company shall not dissolve, liquidate, merge or sell substantially all of its assets. For so long as the First Mortgage exists on any portion of the Property, the Company will not voluntarily commence a case with respect to itself, as debtor, under the Federal Bankruptcy Code or any similar federal or state statute without the unanimous consent of all of the Members of the Company. For so long as the First Mortgage exists on any portion of the Property, no material amendment, to the Company's Articles of Organization and/or Operating Agreement may be made without first obtaining approval of the mortgagee holding the First Mortgage on any portion of the Property, or, after the securitization of the Loan, only if the Company receives (i) confirmation from each of the applicable rating agencies that such amendment would not result in the qualification withdrawal or downgrade of any securities rating and (ii) approval of such amendment by the mortgagee holding the First Mortgage.

No transfer of any direct or indirect ownership interest in the Company may be made such that the transferee owns, in the aggregate with the ownership interests of its affiliates and family members in the Company, more that a 49% interest in the Company, unless such transfer is conditioned upon the delivery of an acceptable non-consolidation opinion to the holder of the First Mortgage and to any applicable rating agency concerning, as applicable, the Company, the new transferee and/or their respective owners.

## ARTICLE VII INDEMNIFICATION

STATE OF THE STATE

Any indemnification of the Company's Members and/or Manager shall be fully subordinated to any obligations respecting the Property (including, without limitation, the First Mortgage) and such indemnification shall not constitute a claim against the Company in the event that cash flow necessary to pay holders of such obligations is insufficient to pay such obligations.

## ARTICLE VIII SEPARATENESS COVENANTS

For so long as the First Mortgage exists on any portion of the Property, in order to preserve and ensure it separate and distinct limited liability company identity, in addition to the other provisions set forth in these Articles of Organization and/or Operating Agreement, the Company shall conduct its affairs in accordance with the following provisions:

- 1. It shall establish and maintain an office through which its business shall be conducted separate and apart from those of any affiliate(s) or, if it shares office space with any affiliate(s), it shall allocate fairly and reasonably any overhead and expense for shared office space.
- 2. It shall not own and will not own any asset or property other than (i) the Property and (ii) incidental personal property necessary for the ownership or operation of the Property.
- It will not engage, directly or indirectly in any business other than the ownership, management and operation of the Property and it will conduct and operate it business as presently conducted and operated.
- 4. It will not enter into any contract or agreement with any affiliate of the Company or any constituent party of the Company except upon terms and conditions that are commercially reasonable and substantially similar to those that would be available on an arms-length basis with unrelated third parties.
- 5. It has not incurred, and will not incur, any indebtedness, secured or unsecured, direct or indirect, absolute or contingent (including guaranteeing any obligation), other than (i) the indebtedness secured by the mortgage lien and (ii) trade payables or accrued expenses incurred in the ordinary course of the business of operating the property with trade creditors and in amounts as are normal and reasonable under the circumstances. No indebtedness other than the indebtedness secured by the mortgage lien may be secured (subordinate or pari passu) by the Property.

- 6. It has not made and will not make any loans or advances to any third party including any affiliate of the Company or constituent party of the Company and shall not acquire obligations or securities of its affiliate(s).
- 7. It is, and will remain, solvent and will pay its debts and liabilities (including, applicable, shared personnel and overhead expenses) from its assets as the same shall become due.
- 8. It has done, or caused to be done, and will do all things necessary to observe organizational formalities and preserve its existence, and it will not amend, modify or otherwise change these Articles of Organization and/or its Operating Agreement without the prior written consent of the mortgage lien holder or, after the securitization of the Loan, only if the Company receives (i) confirmation from each of the applicable rating agencies that such amendment would not result in the qualification, withdrawal, or downgrade of any securities rating and (ii) approval of such amendment by the mortgagee holding the First Mortgage.
- 9. It will maintain all of its books, records, financial statements and bank accounts separate from the of it affiliate(s) and any constituent party and the Company will file its own separate tax returns. It shall maintain it books, records, resolutions and agreements as official records.
- 10. It will be, and at all times will hold itself out to the public as, a legal entity separate and distinct from any other entity (including any affiliate or any constituent party of the Company), shall correct any known misunderstanding regarding its status as a separate entity, shall conduct and operate its business in its own name, shall not identify itself or any of its affiliates as a division or part of the other and shall maintain and utilize a separate telephone number and separate stationery, invoices and checks.
- 11. It will maintain adequate capital for the normal obligations reasonably foreseeable in a business of its size and character and in light of its contemplated business operations.
- 12. Neither the Company nor any constituent party will seek or permit the dissolution, winding up, liquidation, consolidation or merger in whole or in part, of the Company, or acquire by purchase or otherwise all or substantially all the business or assets of, or any stock or other evidence of beneficial ownership of any other person or entity.
- It will not commingle the funds and other assets of the Company with those any affiliate or constituent party, or any affiliate of any constituent party, or any other person.
- 14. It has and will maintain its assets in such a manner that it will not be costly or difficult to segregate, ascertain or identify its individual assets or assets, as the

case may be from those of any affiliate or constituent party, or any affiliate of any constituent party, or any other person.

- 15. It shall not pledge its assets and does not and will not hold itself out to be responsible for the debts or obligations of any other person.
- 16. It shall pay any liabilities out of its own funds, including salaries of any employees.
- 17. The Company shall maintain a sufficient number of employees in light of its contemplated business operations.
- 18. The Company shall not guarantee or become obligated for the debts of any other entity or person.
- 19. It shall have a corporate manager which shall be organized to be a single purpose, "bankruptcy remote" entity, with organizational documents substantially similar to the organizational documents of the current corporate Manager of the Company.
- 20. The Company shall not form, acquire or hold any subsidiary.

For purpose of this Article VIII the following terms shall have the following meanings:

"affiliate" means any person controlling or controlled by or under common control with the Company, including, without limitation (i) any person who has a familial relationship, by blood, marriage or otherwise with any Member or employee of the Company, or any affiliate thereof and (ii) any person which receives compensation for administrative, legal or accounting services from the Company or any affiliate. For purposes of this definition, "control" when used with respect to any specified person, means the power to direct the management and policies of such person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise; and the terms "controlling" and "controlled" have meanings correlative to the foregoing.

"person" means any individual, corporation, partnership, limited liability company, joint venture, association, joint stock company, trust (including any beneficiary thereof), unincorporated organization, or government or any agency or political subdivision thereof.

## ARTICLE IX DISSOLUTION

To the extent permissible under applicable federal and state tax law, the vote of a majority-in-interest of the remaining Members is sufficient to continue the existence of the Company. If such vote is not obtained, for so long a the First Mortgage exists on any portion of

the Property, the Company shall not liquidate the Property without first obtaining approval of the mortgagee holding the First Mortgage on any portion of the Property. Such holders may continue to exercise all of their rights under the existing security agreements or mortgages until the debt underlying the First Mortgage has been paid in full or otherwise completely discharged.

So long as the First Mortgage exists on any portion of the Property, the Company shall continue its existence (and not dissolve) for so long as a solvent Member exists.

## ARTICLE X VOTING

When acting on mattes subject to the vote of the Members, notwithstanding that the Company is not then insolvent, the Members and the Manager shall take into account the interest of the Company's creditors, as well as those of the Members to the maximum extent consistent with applicable law.

The unanimous consent of all Members (including that of Muskie Fisherman, Inc. ("Special Purpose Corporate Member")) shall be required for the Company to: (i) file or consent to the filing of any bankruptcy, insolvency, or reorganization case or porceeding; institute any proceedings under any applicable insolvency law or otherwise seek any relief under any laws relating to the relief from debts or the protection of debtors generally, (ii) seek or consent to the appointment of a receiver, liquidator, assignee, trustee, sequestrator, custodian or any similar official for the Company or a substantial portion of its properties, (iii) make any assignment for the benefit of the Company's creditors, or (iv) take any action in furtherance of the foregoing.

## ARTICLE XI DISSOCIATION OF THE SPECIAL PURPOSE CORPORATE MEMBER

Upon the dissociation or withdrawal of the Special Purpose Corporate Member from the Company or the bankruptcy, insolvency or liquidation of the Special Purpose Corporate Member, the Company shall appoint a new Special Purpose Corporate Member and Deliver an acceptable non-consolidation opinion to the holder of the First Mortgage and to any applicable rating agency concerning, as applicable, the Company, the new Special Purpose Corporate Member, and it owners, and obtain confirmation from the applicable rating agencies that the change in the Special Purpose Corporate Member will not result in a qualification, withdrawal or downgrade of any securities rating.

At least one Member of the Company shall be a special purpose entity holding at least a one percent (1%) ownership interest in the Company and that complies with the special purpose provisions contained in Article IV of these Articles of Organization.



Os Ale Si Co Additional Members may be admitted to the Company from time to time upon the terms and conditions unanimously agreed upon by the Members in the manner provided by the Regulation of the Company.

SECOND: The date of these Amended and Restated Articles of Organization is August 19, 2003.

Muskie Fisherman, Inc., a Florida Corporation, a Member