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# LIMITED LIABILITY COMPANY

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503 sanibel siesta LI.c.

Certificate of Status	0
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Propared By & Return To: Ronald S. Urkovich Attorney At Law 2323 Wooster Lane, Suite 2 Saalbel, Florida 33957 (941) 472-9082

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EFFECTIVE DATE

### ARTICLES OF ORGANIZATION OF 503 SANIBEL SIESTA L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

### ARTICLE I Name 503 SANIBEL SIESTA L.L.C.

#### ARTICLE II Address

The street address of the principal office of the company shall be 503 SANIBEL SIESTA, Sanibel Island, Florida 33957. The mailing address of the L. L.C. shall be C/O <u>1031 Reverse Exchange Company</u>, <u>LLC</u> 695 Tarpon Bay Road, #5, Sanibel, Florida 33957.

### ARTICLE III

## Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

David A. Owens 695 Tarpon Bay Road, #5 Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all

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statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David A. Owens

### ARTICLE IV Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

### ARTICLE V Effective Date

The effective date of the beginning of business of this Limited Liability Company shall be November 23, 2001

David A. Owens, President of 1031 Reverse Exchange Company, LLC

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