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LIMITED LIABILITY COMPANY

Real Estate Investment Associates, LLC

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
REAL ESTATE INVESTMENT ASSOCIATES, LLC
a Florida Limited Liability Company**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. NAME. The name of the Limited Liability Company is REAL ESTATE INVESTMENT ASSOCIATES, LLC (the "Company").
2. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing and street address of the principal office of the Company is: 3115 Cloverfield Road, Charlotte, North Carolina 28211.
3. REGISTERED AGENT. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: David J. Ottinger, Esq., 401 East Jackson Street, Suite 2700, Tampa, Florida 33602.

The undersigned has executed these Articles of Organization on the 20th day of November,

2001.

REAL ESTATE INVESTMENT ASSOCIATES, LLC

By: _____

David J. Ottinger,
Member's Authorized Agent

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**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

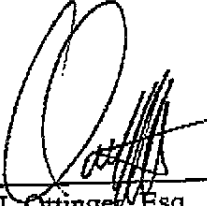
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PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: REAL ESTATE INVESTMENT ASSOCIATES, LLC.

2. The name and address of the registered agent and office is: David J. Ottinger, Esq., 401 East Jackson Street, Suite 2700, Tampa, Florida 33602.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



David J. Ottinger, Esq., Registered Agent

November 20, 2001
(Date)

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