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FACSIMILE TRANSMITTAL

DATE: November 20, 2001

TO: Brenda Tadlock

FAX NO.: (850) 410-1015

FROM: R. Lane Lynchard, Esq.

RE: Articles of Organization for M. Properties & Investments, L.L.C.

NUMBER OF PAGES: 5

ATTACHMENT: Copy of original letter dated 10/29/01, Articles of Organization, and Certificate of Designation of Registered Agent

MESSAGE:

Dear Brenda;

Thank you for your assistance with this matter. I have enclosed a copy of the original letter mailed on October 29, 2001 as well as the Articles of Organization and the Designation of Registered Agent for M. Properties & Investments, Inc. I understand that you will put the information into the system, and I will mail another check for the registration fees today. Thank you very much.

Lane

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Verifier	

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November 20, 2001

Brenda Tadlock  
Florida Department of State  
Registration Section  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314

Re: Articles of Organization – M. PROPERTIES & INVESTMENTS, L.L.C.

Dear Ms. Tadlock:

Enclosed please find a copy of the Articles of Organization and the Designation of Registered Agent for the above limited liability company. I have enclosed a check in the amount of \$130.00 to cover the cost of the filing fee (\$100.00), Designation of Registered Agent fee (\$25.00) and a Certificate of Status (\$5.00). I have also enclosed for your records a copy of the fax which I sent to you on November 20, 2001. As we discussed on the phone, it appears that the original documents and check sent for filing were misdirected in the mail.

Thank you for your assistance and cooperation with this matter. Should you have any questions, please do not hesitate to call.

Sincerely,



R. Lane Lynchard

RLL/dd  
Enclosures

R. LANE LYNCHARD, P.A.

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October 29, 2001

Florida Department of State  
Registration Section  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314

Re: Articles of Organization - M. PROPERTIES & INVESTMENTS, L.L.C.

Dear Sir or Madam:

Enclosed are the original Articles of Organization for M. PROPERTIES & INVESTMENTS, L.L.C., together with the acceptance of Margaret Elaine Cash as Registered Agent. Also enclosed is a check in the amount of \$130.00 to cover the cost of the filing fee (\$100.00), Designation of Registered Agent fee (\$25.00) and a Certificate of Status (\$5.00). Please feel free to call me if you have any questions.

Sincerely,



R. Lane Lynchard

RLL/dd  
Enclosures

**ARTICLES OF ORGANIZATION  
OF  
M. PROPERTIES & INVESTMENTS, L.L.C.**

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

**ARTICLE I - NAME**

The name of the limited liability company shall be M. Properties & Investments, L.L.C. ("Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Company shall be 8600 Navarre Parkway, #346, Navarre, Florida 32566.

**ARTICLE III - DURATION**

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

**ARTICLE IV - REGISTERED AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Margaret Elaine Cash, 9174 Sunset Drive, Navarre, Florida 32566.

**ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS**

Members of the Company have the right to admit new members. Additional members may be admitted only on the unanimous written consent of membership unit holder(s), and the membership unit holders shall determine the amount and nature of contributions by new members at the time the new members are admitted.

**ARTICLE VI - MEMBERS' RIGHTS TO CONTINUE BUSINESS**

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company only upon the vote of a majority in interest of the remaining members.

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**ARTICLE VII - MANAGEMENT**

The Company shall be managed by the members and the name and address of the initial managing member is Harry Lee Mundy, III, 8668 Navarre Parkway, Navarre, Florida 32566.

**ARTICLE VIII - AMENDMENT**


The power to adopt, alter, amend, or repeal the regulations of the company is vested entirely in the members listed in Article VII.

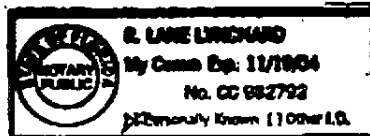
**IN WITNESS WHEREOF**, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

  
Harry Lee Mundy, III

State of Florida  
County of Santa Rosa

Sworn to and subscribed before me this 29<sup>th</sup> day of October, 2001, by Harry Lee Mundy, III, who (X) is personally known to me or who ( ) has produced \_\_\_\_\_ as identification and who did not take an oath.

  
NOTARY PUBLIC  
Commission No. \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_



**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/  
REGISTERED OFFICE  
OF  
M. PROPERTIES & INVESTMENTS, L.L.C.**

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned Limited Liability Company submits the following statement in designating the registered office/registered agent, in the State of Florida:

- (1) The name of the limited liability company is M. Properties and Investments, L.L.C.
- (2) The name and address of the registered agent and office is Margaret Elaine Cash, 9174 Sunset Drive, Navarre, Florida 32566.

Having been named as registered agent and to accept service of process for the above-named limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: 10-29-01

Margaret Elaine Cash  
Margaret Elaine Cash

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