

CAPITAL MANAGEMENT GROUP, LLC
Managed Investment Programs

Investment Banking
Venture Capital
World Currency
Oil & Gas
Tax Strategies

LO1000020073

November 16, 2001

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

11/19

MJH
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-11/19/01--01044--010
****160.00 ****160.00

Dear Sirs:

Please find the completed Articles of Organization and check for \$160 for a Florida Limited Liability Company.

Regards,



Charles W. Braihland
President

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Capital Management Fund, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing - 568 9th St. South, PMB #350, Naples, FL 34102
Street - 849 7th St. South, Suite 202, Naples, FL 34102

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Charles W. Braihland
Name

2191 Tarpon Rd.
Florida street address (P.O. Box **NOT** acceptable)

Naples FL 34102
City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

[Signature]
Registered Agent's Signature

Article IV - Management (Check box if applicable.)

☒ The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

[Signature]
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Charles W. Braihland
Typed or printed name of signer

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)

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