Florida Department of State

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To:

Division of Corporations

Fax Number : (850)205-0383

From •

Account Name : SCOTT, ROYCE, HARRIS, BRYAN & HYLAND, P.A.

Account Number: 070674001534 Phone: (561)624-3900 Fax Number: (561)624-3533

A.

LIMITED LIABILITY COMPANY

INVESTMENT PROPERTIES OF PALM BEACH, LLC

Certificate of Status	0
Certified Copy	0
Page Count_	02
Estimated Charge	\$125.00

11/15/2001 15:46 FAX 5616243533 Division of Corporations

SCOTT HARRIS

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ARTICLES OF ORGANIZATION FOR INVESTMENT PROPERTIES OF PALM BEACH, LLC, A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I NAME

The name of the Limited Liability Company is INVESTMENT PROPERTIES OF PALM BEACH, LLC.

ARTICLE II ADDRESS

The street address of the principal office of the Limited Liability Company is:

c/o **David Thiemann** 2000 PGA Boulevard, Suite 4450

Palm Beach Gardens, Florida 33408

The mailing address for the Limited Liability Company is:

12904 Packwood Road Palm Beach Gardens, Florida 33408

ARTICLE III DURATION

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV ADMISSION OF ADDITIONAL MEMBERS

Additional n.embers may be admitted to the Limited Liability Company only with the unanimous written consent of all of the then existing members and upon such terms and conditions as shall be determined by all of such existing members.

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ARTICLE V REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent and office for the Limited Liability Company is:

DAVID THIEMANN

2000 PGA Boulevard, Suite 4450 Palm Beach Gardens, Florida 33408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

IN WITNESS WHEREOF, the undersigned member of the Limited Liability Company has made and executed these Articles of Organization this & day of November, 2001.

DAVID THIEMANN

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.)

DAVID THIEMANN

Typed or Printed Name of Signee

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