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1555 Palm Beach Lakes Blvd. - Suite 1100 West Palm Beach, Florida 33401 (561) 686-2000

(561) 686-5553 • Telecopier E-mail: nannetteg@ecclestone.com

November 9, 2001

11/13

Registration Services Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re:

Filing of Articles of Organization

Glasstone, L.L.C.

PGA National Realty, L.L.C.

100004676801--5 -11/13/01--01067--010 ****125.00 ****125.00

Reply to:

P.O. Box 3267

West Palm Beach, FL 33402

Ladies and Gentlemen:

Enclosed please find for filing, the Articles of Organization for the two above referenced limited liability companies, along with the appropriate filing fees for the registration and designation of Registered Agent for both.

Please forward the letter of acknowledgement to the undersigned.

Thank you for your assistance. If you have any questions please contact me.

Sincerely,

Nannette Gammon

ARY OF STATE

cc: E. Li

E. Llwyd Ecclestone

FILED

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ARTICLES OF ORGANIZATION OF PGA NATIONAL REALTY, L.L.C.

ARTICLE I - Name:

The name of the Limited Liability Company is: PGA National Realty, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

1555 Palm Beach Lakes Boulevard, Suite 1100 West Palm Beach, Florida 33401

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

E. Llwyd Ecclestone, Jr. 1555 Palm Beach Lakes Boulevard, Suite 1100 West Palm Beach, Florida 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

E. Llwyd Ecclestone, Jr.

PGA National Realty, L.L.C., a Florida limited liability

E. Llwyd Ecclestone, Jr., Trustee, Members

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true)