| ATTORNEYS' TITI | <u>E</u> | | |
|---|--|---|-------------------------------------|
| 660 E. Jefferson St. | | | |
| Tallahassee, FL 32301 City/St/Zip | 850-222-2785 Phone # | 1908 | 6 |
| | S) & DOCUMENT NUMBER | (S), (if known): | |
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| 4- | | | PROVED FILED FILED ASSEE, FLO |
| X Walk-in Mail-out | Pick-up time ASAP Will wait Photocopy | Certified Copy Certificate of Status | : 39 |
| NEW FILINGS Profit Non-Profit XXX Limited Liability Domestication Other | AMENDMENTS Amendment Resignation of R.A., Officer/Dire Change of Registered Agent Dissolution/Withdrawal Merger | 2000045 -11/13/01 ctor ****125. | 763725 01008020 00 ****125.00 |
| OTHER FILINGS Annual Report Fictitious Name Name Reservation | REGISTRATION/QUALIFICATIO Foreign Limited Partnership Reinstatement Trademark Other | N | |
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FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

November 13, 2001

ATTORNEYS' TITLE

SUBJECT: ADELFI LLC

Ref. Number: W01000026027

We have received your document for ADELFI LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following:

The document must contain the entity's complete mailing address.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6025.

Trevor Brumbley Document Specialist

Letter Number: 501A00061257

OI NOV I 4 PM 3:39
SECRETARY OF STATE
TALLAHASSEE, FI OPIN.

ARTICLES OF ORGANIZATION

OF

ADELFI LLC

A Limited Liability Company

ARTICLE I

<u>Name</u>

The name of this Limited Liability Company shall be ADELFI LLC.

ARTICLE II

Purpose

The primary purposes of the LLC shall be and the LLC shall have power to engage in the acquisition, ownership, financing, leasing, or otherwise utilization of commercial real estate, all related activities and for all other purposes (except as a professional service provider) as authorized by Chapter 608 of the Florida Statutes.

ARTICLE III

Principal Office

The principal office of the limited liability company is: 7171 North Federal Highway Raton, Florida 33487. The mailing address is the same.

So long as management is provided by a manager designated herein, title to real estate owned by the LLC, or interest therein, may be only transferred by the manager of the LLC, for any purpose, except for distribution at termination of the LLC.

ARTICLE VI

Restriction on Assignability of Interests

No member's interest or part thereof may be assigned in whole or in part without the written consent of all members and in no event shall an assignee of a member's interest or part thereof become a member of the company or be entitled to participate in the company in any way without the written consent of all members. Gifts or other transfers of interests from the initial member to persons related to him within two degrees of consanguinity and shall not be considered as "assignments" and shall not be prohibited under this article.

ARTICLE VII

Dissolution

The LLC will have perpetual existence. It may be dissolved at an earlier time upon the sitry of a decree of judicial dissolution by a court of competent jurisdiction.

The LLC will not dissolve upon the death of a member, the bankruptcy of a member or upon the court declared incompetency of a member, unless all other members, joined by the personal representative of the deceased or incompetent member, shall consent to dissolution in writing.

AFPROVE

ARTICLE IV

Registered Office and Agent

The name and address of the registered agent of the LLC is: C. Glen Ged, 7177 North Federal Highway, Boca Raton, Florida 33487.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ARTICLE V

Management

The LLC is a manager-managed company and will be managed by C. GLEN GED for so long as he is willing and able to render management services. In the event, for any reason, he cesses to act as manager then RONDA L. ELLIS will be the manager for so long as she is willing and able to render management services.

Such designated managers may be replaced only by unanimous vote of all members. In the event neither named manager is willing and able to serve then the members shall select a manager, by unanimous vote, or in the alternative, management will be rendered by act of a majority of the members (by number and not by percentage of ownership).

ARTICLE VIII

Operating Agreement

Members of the LLC will enter into an operating agreement, to be maintained at the registered office, and may amend such agreement from time to time as they deem appropriate.

Executed and dated this _____ day of November, 2001.

ADELFI LLÇ

By:

C. GLEN GED

Member and Manager

ACKNOWLEDGMENT

STATE OF FLORIDA

COUNTY OF PALM BEACH

On this day, personally appeared before me, C. GLEN GED, as Member and Manager of ADELFI LLC, being well known to me to be the person whose name is subscribed to the within instrument and acknowledged that he had executed the same for the purposes therein contained.

WITNESS my hand and official seal this ____/

day of November, 2001.

NOTARY PHERIC

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My Commission CC847800

Expires August 7, 2003