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VINOY CAPITAL, LLC 1270 ORANGE AVENUE, SUITE E WINTER PARK, FLORIDA 32789 407-599-1104

April 7, 2008

State of Florida Department of State Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, Florida 32314

Re: Articles of Merger

Gentlemen:

In connection with the merger of Sarasota Asset Management, Inc with Vinoy Capital, LLC, I enclose the following:

- 1. Article of Merger; and
- 2. Check number 1038 payable to State of Florida, in the amount of \$70.00.

Thank you for your assistance in this matter.

Sincerely yours,

Theodore S. Rich

Principal

TSR:st Enclosures FILED

Articles of Merger For Florida Profit or Non-Profit Corporation

The following Articles of Merger are submitted to merge the following Florida Profit and/or Non-Profit Corporation(s) in accordance with s. 607.1109 or 617.0302, Florida Statutes.

<u>FIRST:</u> The exact name, form/entity type, and jurisdiction for each <u>**merging**</u> party are as follows:

Name	<u>Jurisdiction</u>	Form/Entity Type	
Sarasota Asset Management, Inc.	Florida	Corporati e n	
Vinoy Capital, LLC	Florida	Limited La lity Co	
		TAR)	
		ل م روت	
		II: 3: STATE ORID	
SECOND: The exact name, form/en as follows:	tity type, and jurisdiction of	the <u>surviving</u> party are	
Name	<u>Jurisdiction</u>	Form/Entity Type	
Vinoy Capital, LLC	Florida	LLC	

<u>THIRD:</u> The attached plan of merger was approved by each domestic corporation, limited liability company, partnership and/or limited partnership that is a party to the merger in accordance with the applicable provisions of Chapters 607, 608, 617, and/or 620, Florida Statutes.

<u>FOURTH:</u>	The attached plan of merger was approved by each other business entity that
is a party to	the merger in accordance with the applicable laws of the state, country or
jurisdiction v	under which such other business entity is formed, organized or incorporated.

<u>FIFTH:</u> If other than the date of filing, the effective date of the merger, wh prior to nor more than 90 days after the date this document is filed by the Flo Department of State:	orida	
Department of State.	SE	
SIXTH: If the surviving party is not formed, organized or incorporated und Florida, the survivor's principal office address in its home state, country or j as follows:		

SEVENTH: If the surviving party is an out-of-state entity, the surviving entity:

- a.) Appoints the Florida Secretary of State as its agent for service of process in a proceeding to enforce any obligation or the rights of dissenting shareholders of each domestic corporation that is party to the merger.
- b.) Agrees to promptly pay the dissenting shareholders of each domestic corporation that is a party to the merger the amount, if any, to which they are entitled under s. 607.1302, F.S.

EIGHTH: Signature(s) for Each Party:

Name of Entity/Organization:

Signature(s):

Typed or Printed Name of Individual:

Vinoy Capital LLC

Theodore S. Rich

Sarasota Asset Management Inc

Michael Tracy

Corporations:

General Partnerships:

Florida Limited Partnerships: Non-Florida Limited Partnerships:

Limited Liability Companies:

Chairman, Vice Chairman, President or Officer

 $(If \ no \ directors \ selected, \ signature \ of \ incorporator.)$

Signature of a general partner or authorized person

Signatures of all general partners Signature of a general partner

Signature of a member or authorized representative

Fees:

\$35.00 Per Party

Certified Copy (optional):

\$8.75



3 of 7

PLAN OF MERGER

FIRST: The exact name, form/entity follows:	y type, and jurisdiction for ea	ach merging party are as	
Name	Jurisdiction	Form/Entity Type	
Sarasota Asset Management, Inc.	Florida	Corporation	
Vinoy Capital, LLC	Florida	LLC	
SECOND: The exact name, form/er as follows:			
<u>Name</u>	<u>Jurisdiction</u>	Form/Entity Type	
Vinoy Capital, LLC	Florida	LLC	
The Merger is an exchange Management, Inc. in excha		st in Vino	
Capital, LLC.		IPA I	
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		32 10A	
(Attach ad	ditional sheet if necessary)		

FOURTH:

A. The manner and basis of converting the interests, shares, obligations or other securities of each merged party into the interests, shares, obligations or others securities of the survivor, in whole or in part, into cash or other property is as follows:
The securities of Sarasota Asset Management, Inc. shall be
cancelled and the interest of the shareholders of Sarasota Asset
Management, Inc. in Vinoy Capital, LLC shall be reflected in the
Operating Agreement of Vinoy Capital.
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(Attach additional sheet if necessary)
B. The manner and basis of converting the <u>rights to acquire</u> the interests, shares, obligations or other securities of each merged party into the <u>rights to acquire</u> the interests, shares, obligations or others securities of the survivor, in whole or in part, into cash or other property is as follows:
N/A
· · · · · · · · · · · · · · · · · · ·

<u>FIFTH:</u> If a partnership is the survivor, the name and bu partner is as follows:	siness address of each general
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	: 32
(Attach additional sheet if nece	ssary)
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SIXTH: If a limited liability company is the survivor, the each manager or managing member is as follows:	e name and business address of
Theodore S. Rich, 1270 Orange Ave., Ste. E	, Winter Park, FL 32789
Michael P. Tracy, 1270 Orange Ave., Ste. E	, Winter Park, FL 32789
(Attach additional short form	
(Attach additional sheet if nece	ээш <i>у)</i>

SEVENTH: Any statements that are required by the laws under which of	each othe	er	
business entity is formed, organized, or incorporated are as follows:			
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		,	
(Attach additional sheet if necessary)			
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EIGHTH: Other provision, if any, relating to the merger are as follows:	SEC	2008	
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