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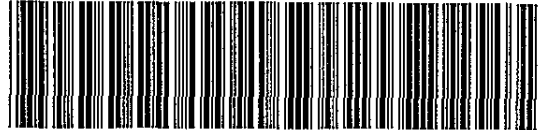
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TALLAHASSEE, FLORIDA

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**TRANSMITTAL LETTER**

**TO:** Registration Section  
Division of Corporations

**SUBJECT:** COMMERCIAL PROPERTY REALTY ADVISORS, LLC.  
(Name of Limited Liability Company)

The enclosed Articles of Amendment and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

James A. Cherof, Esquire  
(Name of Person)

Goren, Cherof, Doody & Ezrol, P.A.  
(Firm/Company)

3099 E. Commercial Blvd., Ste. 200  
(Address)

Ft. Lauderdale, FL 33308  
(City/State and Zip Code)

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For further information concerning this matter, please call:

James A. Cherof at ( 954 ) 771-4500  
(Name of Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

- \$25.00 Filing Fee
- \$30.00 Filing Fee & Certificate of Status
- \$55.00 Filing Fee & Certified Copy (additional copy is enclosed)
- \$60.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)

**STREET ADDRESS:**  
Registration Section  
Division of Corporations  
409 E. Gaines Street  
Tallahassee, Florida 32399

**MAILING ADDRESS:**  
Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, Florida 32314

**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF**

**COMMERCIAL PROPERTY REALTY ADVISORS, LLC**

(Present Name)

(A Florida Limited Liability Company)

**FIRST:** The date of filing of the articles of organization was November 6, 2001.

**SECOND:** The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

ARTICLE II - Address shall be amended as follows:

The mailing address and the street address of the principal office of the limited liability company is:

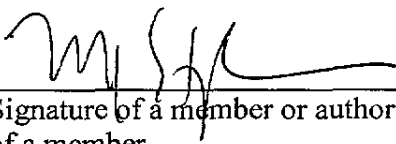
6360 N.W. 5th Way, Suite 100  
Fort Lauderdale, FL 33309

ARTICLE IV - Management, shall be amended as follows:

The limited liability company is to be managed by the members and the names and address of the managing members are:

Elias Porras - 6360 N.W. 5th Way, Suite 100, Fort Lauderdale, FL 33309  
Ronald A. Schagrin - 6360 N.W. 5<sup>th</sup> Way, Suite 100, Fort Lauderdale, FL 33309  
M.J. Reese Stigliano - 6360 N.W. 5<sup>th</sup> Way, Suite 100, Fort Lauderdale, FL 33309  
Michael Scarpino - 6360 N.W. 5<sup>th</sup> Way, Suite 100, Fort Lauderdale, FL 33309  
Nicholas Solimine, Jr. - 6360 N.W. 5<sup>th</sup> Way, Suite 100, Fort Lauderdale, FL 33309

Dated: June 8/4, 2004.

  
\_\_\_\_\_  
Signature of a member or authorized representative  
of a member

M.J. Reese Stigliano  
\_\_\_\_\_  
Typed or printed name of signee

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