

01000019348

GOREN, CHEROF, DOODY & EZROL, P.A.

ATTORNEYS AT LAW

SUITE 200

3099 EAST COMMERCIAL BOULEVARD

FORT LAUDERDALE, FLORIDA 33308

SAMUEL S. GOREN
JAMES A. CHEROF
DONALD J. DOODY
KERRY L. EZROL
MICHAEL D. CIRULLO, JR.

TELEPHONE (954) 771-4500
FACSIMILE (954) 771-4923

JULIE F. KLAHR
LINDSEY A. PAYNE
NANCY R. KRAMER
DAVID N. TOLCES

STEVEN L. JOSIAS, OF COUNSEL

11/4
November 2, 2001

VIA FEDERAL EXPRESS

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

11/2

RUH

800004669778--7
-11/05/01--01088--005
****125.00 ****125.00

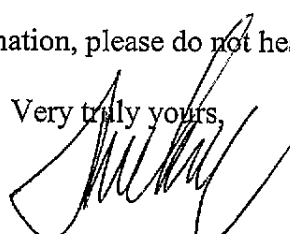
Re: Articles of Organization for Florida limited liability company

Dear Sir or Madam:

Enclosed please find an original and one copy of Articles of Organization of Commercial Property Realty Advisors, LLC. Also enclosed is this firm's check in the amount of \$125.00 as the filing fee. Once the Articles have been filed, please return a file stamped copy to my in the self-addressed, stamped envelope also enclosed for your convenience.

Should you require additional information, please do not hesitate to contact me.

Very truly yours,


JAMES A. CHEROF

JAC/lmf
H:\2001\010606\SecofState ltr.doc

FILED
01 NOV -6 PM 4:42
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF
COMMERCIAL PROPERTY REALTY ADVISORS, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I – Name

The name of the limited liability company shall be:

Commercial Property Realty Advisors, LLC.

ARTICLE II – Address

The mailing address and the street address of the principal office of the limited liability company is:

2400 West Cypress Creek Road
Suite 300
Ft. Lauderdale, FL 33309

ARTICLE III – Effective Date

The effective date for the limited liability company shall be:

November 2, 2001

ARTICLE IV – Management

The limited liability company is to be managed by the members and the names and address of the manage members are:

Elias Porras - 2400 W. Cypress Creek Road, Ste. 300, Ft. Lauderdale, FL 33309
Ronald A. Schagrin - 2400 W. Cypress Creek Road, Ste. 300, Ft. Lauderdale, FL 33309
M.J. Reese Stigliano- 2400 W. Cypress Creek Road, Ste. 300, Ft. Lauderdale, FL 33309

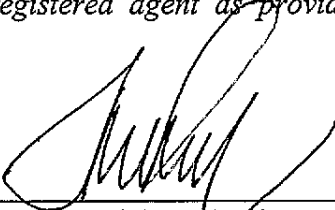
FILED
01 NOV -6 PM 4:42
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

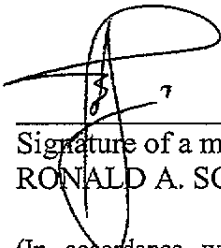
ARTICLE III – Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

James A. Cherof, Esquire
Goren, Cherof, Doody & Ezrol, P.A.
3099 East Commercial Boulevard, Ste. 200
Ft. Lauderdale, FL 33308

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Registered Agent's Signature

Signature of a member
RONALD A. SCHAGRIN

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts herein are true.)