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LIMITED LIABILITY COMPANY

HERMES GOLF MANAGEMENT, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION

OF

HERMES GOLF MANAGEMENT, LLC

SECRETARY OF STATE
TALLAMASSEE FLORIDA

01 NOV -1

<u>ARTICLE 1: NAME</u>

The name of this Limited Liability Company is: HERMES GOLF MANAGEMENT, LLC

ARTICLE 2: PURPOSE

This Limited Liability Company is organized for the purpose of transacting any and all lawful business.

ARTICLE 3: INITIAL PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office is 4457 Pro Am Avenue East, Bradenton, Florida 34203 and the mailing address of this Limited Liability Company is 4457 Pro Am Avenue East, Bradenton, Florida 34203.

ARTICLE 4: INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Limited Liability Company is 2625 Park Tower, 400 N. Tampa Street, Tampa, 33602, and the name of the initial registered agent of this Limited Liability Company at that address is Theodore J. Hamilton, Esquire, c/o Wetherington, Hamilton & Harrison, P.A.

ARTICLE 5: INITIAL MEMBERS

This Limited Liability Company initially shall have two (2) members. The number of members may be either increased or diminished from time to time by unanimous vote of the existing members but shall never be less than one. The name and address of the initial members of this Limited Liability Company is:

NAME ADDRESS

Coldesa Investments, LLC 4457 Pro Am Avenue Eas

Bradenton, Florida 34203

Golf Mak, Inc. 4457 Pro Am Avenue Eas Bradenton, Florida 34203 H01000111682 0

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ARTICLE 6: AUTHORIZED REPRESENTATIVE

The name and address of each person signing these Articles is:

NAME

ADDRESS

Theodore J. Hamilton

400 North Tampa Street, Suite 2625 Tampa, Florida 33602

ARTICLE 7: MANAGING MEMBER

This Limited Liability Company shall be member managed. The Managing Members shall be Michael A. Kahn and Colin Matthews.

ARTICLE 8: INDEMNIFICATION

The Limited Liability Company shall indemnify any officer or member, or any former officer or member, to the full extent permitted by law.

ARTICLE 9: OPERATING AGREEMENT

The initial Operating Agreement shall be adopted by the members. The power to alter, amend or repeal the Operating Agreement or adopt a new Operating Agreement is vested in the members.

ARTICLE 10: AMENDMENT

This Limited Liability Company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, and any right conferred upon the members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this day of October, 2001.

Theodore J. Hamilton

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ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above-named Limited Liability Company at a place designated in these Articles of Organization, I hereby accept to act in this capacity, and agree to comply with the provisions of Chapter 48.091, Florida Statutes, relative to keeping open said office for service of process.

Dated this 301 day of October, 2001.

Theodore J. Hamilton, Esquire

Registered Agent