STEWART & EVANS

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Division of Comporations

Florida Department of State

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LIMITED LIABILITY COMPANY

VILLA VILLACOOLA, LLC

Certificate of Status	0
Certified Copy	0
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ARTICLES OF ORGANIZATION FOR VILLA VILLACOOLA, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization:

ARTICLE I. - Name

The name of the Limited Liability Company shall be:

VILLA VILLACOOLA, LLC

ARTICLE II. - Duration:

The company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these Articles of Organization or in the regulations.

ARTICLE III. - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

3355 Ocean Drive Vero Beach, FL 32963

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ARTICLE IV. - Registered Office and Agent:

The name and street address of the Registered Agent of the company in the state of Florida are:

William J. Stewart 3355 Ocean Drive Vero Beach, FL 32963

ARTICLE V. - Capital Contributions:

The member of the company shall contribute to the capital of the company the cash or property set forth in the regulations.

ARTICLE VI. - Additional Capital Contributions:

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

ARTICLE VII. - Admission of New Members:

Except as set forth in the regulations, no additional member shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless either the member transferring the interest is the sole member of the company or all of the members of the company other than the

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member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VIII. - Purposes and Powers

The company is formed for the purposes set forth in the regulations and shall have the same powers as an individual to do all things necessary to carry out its business and affairs.

ARTICLE IX. - Member's Right to Continue Business

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the unanimous vote of all of the remaining members.

ARTICLE X. - Management

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation of management of the affairs of the company not inconsistent with law or these Articles of Organization. The name and address of the member of the company are:

William J. Stewart 3355 Ocean Drive Vero Beach, FL 32963

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IN WITNESS WHEREOF the undersigned organizer has made and subscribed these Articles of Organization this 24 day of October, 2001.

William J. Stewart 22 Tonly

STATE OF FLORIDA

COUNTY OF Indian River

The foregoing	instrument was acknowledge	ed before me, a Notary Public of
the State of Florida,	this 24th day of Octob	, 2001, by, William J.
) has produced	as identification; or
(X is personally kr	nown to me .	



[SEAL]

Notary Public

Printed: Whitney
My commission expires:

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ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE FOR VILLA VILLACOOLA, LLC

PURSUANT TO THE PROVISIONS OF SECTION 608.415 FLORIDA STATUTES, THE UNDERSIGNED ACCEPTS THE DESIGNATION OF REGISTERED AGENT IN THE STATE OF FLORIDA FOR VILLA VILLACOOLA, LLC.

1. The name of the Limited Liability Company is:

VILLA VILLACOOLA, LLC

2. The name and street address of the Registered Agent of the company in the state of Florida are:

William J. Stewart 3355 Ocean Drive Vero Beach, FL 32963

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

William J. Stewart Registered Agent

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