

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

LO1000001723

Palm Bay Investors, LLC

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-10/16/01--01002--028

****160.00 ****160.00

- ☐ Art of Inc. File
- ☐ LTD Partnership File
- ☐ Foreign Corp. File
- ☒ L.C. File
- ☐ Fictitious Name File
- ☐ Trade/Service Mark
- ☐ Merger File
- ☐ Art. of Amend. File
- ☐ RA Resignation
- ☐ Dissolution / Withdrawal
- ☐ Annual Report / Reinstatement
- ☒ Cert. Copy
- ☐ Photo Copy
- ☒ Certificate of Good Standing
- ☐ Certificate of Status
- ☐ Certificate of Fictitious Name
- ☐ Corp Record Search
- ☐ Officer Search
- ☐ Fictitious Search
- ☐ Fictitious Owner Search
- ☐ Vehicle Search
- ☐ Driving Record
- ☐ UCC 1 or 3 File
- ☐ UCC 11 Search
- ☐ UCC 11 Retrieval
- ☐ Courier

Signature

Requested by:

Name SK Date 10/16/01 Time 10:50

Walk-In Will Pick Up

**ARTICLES OF ORGANIZATION FOR
PALM BAY INVESTORS, LLC**

This document sets forth Articles of Organization for a limited liability company organized and formed under Florida law and entitled "PALM BAY INVESTORS, LLC" (hereinafter referred to as the "Company").

**ARTICLE I
NAME**

The name of the Company is: **PALM BAY INVESTORS, LLC**

**ARTICLE II
PRINCIPAL ADDRESS**

The mailing address and street address of the principal office of the Company is: 506 Manchester Expressway, Suite B-5, Columbus, Georgia 31904.

**ARTICLE III
REGISTERED AGENT**

The name and the Florida street address of the registered agent is:

**CAPITAL CONNECTION, INC.
417 East Virginia Street, Suite 1
Tallahassee, Florida 32301**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

CAPITAL CONNECTION, INC.

By: Stacey Leggett
Registered Agent

Date: 10/16/01

OCT 16 PM 12:30
FILED
TALLAHASSEE, FLORIDA

ARTICLE IV DURATION

The period of duration of the Company shall be: Until December 31, 2051.

ARTICLE V MANAGEMENT

Management of the Company shall be vested in the following persons: KENT COST and J. MELTON REDDING, or their successors as designated by the Members in accordance with the Operating Agreement of the Company. The Manager(s) need not be a Member of the Company.

ARTICLE VI PURPOSE

The purposes of the Company shall be only to *own, develop, maintain and operate a single shopping center project located in Palm Bay, Brevard County, Florida*, including entering into leases, contracts, loan documents and transactions contemplated thereunder and engaging in activities incidental to the development and operation of that single shopping center project.

ARTICLE VII POWERS

The Operating Agreement of the Company as adopted and amended from time to time by the Members shall include the powers, authority and restrictions of the Manager or Managers. Subject to Article VI hereinabove, the power to make, alter and repeal the Operating Agreement is reserved to the Members as provided in said Operating Agreement.

(SIGNATURES APPEAR ON NEXT PAGE)

APPROPRIATE
AND
FILED
01 OCT 15 PM 12:30
SINCE PARTY IS A PART
ALL ASSETS IN ORDER

IN WITNESS WHEREOF, I have hereunto executed these Articles of Organization
this 16 day of October, 2001.

David A. Kendrick
David A. Kendrick
Attorney and Authorized Agent for
the Members
P.O. Box 425
Bainbridge, GA 31718

In accordance with Section 608.408(3), Florida Statutes, the execution of
this document constitutes an affirmation under the penalties of perjury that the
facts stated herein are true.

01 OCT 16 PM 12:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA