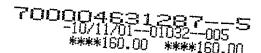
# Ancilor Realty Development Commercial, L.L.

October 10, 2001



Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

Dear Sir or Madame:

Please find enclosed a check in the amount of \$160.00 and documentation as a request for the filing of Articles of Organization of:

Anchor Realty Development Commercial, L.L.C.. 206 Highway 98

Port St. Joe, Florida 32456

(850) 227-1919

Thank you,

Olivier Monod, President

Anchor Realty & Mortgage Co., Member-Manager

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SECRETARY OF STATE DIVISION OF CORPORATIONS

### ARTICLES OF ORGANIZATION OF Anchor Realty Development & Commercial, L.L.C.

#### ARTICLE I

#### Name

The name of the Limited Liability Company ("Company") is: Anchor Realty Development & Commercial, L.L.C.

#### ARTICLE II

#### Address

The mailing and street address of the principal office of the Company is: 206 HWY 98, Port St. Joe, Florida 32456.

#### ARTICLE III

#### Registered Agent and Registered Office

The name of the Company's initial registered agent in Florida is: Olivier Ducimetiere-Monod. The address of the office of the Company's registered agent is 119 Franklin Blvd., St. George Island, Florida 32328.

#### ARTICLE IV

#### Management

The Company is to be managed by one Member-Manager. The Member-Manager is:

Anchor Realty & Mortgage Co. Olivier Ducimetiere-Monod, President 119 Franklin Blvd. St. George Island, Florida 32328 (850) 927-3177

The members of the Company at the time of initial registration are:

Anchor Realty & Mortgage Co. (Olivier Ducimetiere-Monod, President) 119 Franklin Blvd.
St. George Island, Florida 32328 (850) 927-3177

Eagle Constructors, Inc. (Morris R. Palmer, President) 210 Highway 98 Port St. Joe, Florida 32456 (850) 229-7039 OLOCT LI AM 9: 40



The members may delegate to an individual member or members the authority to implement the policies and decisions of the members as provided in the Regulations.

#### ARTICLE V

#### Duration

The Company shall commence on the date these Articles of Organization are filed by the Florida Department of State. The Company shall dissolve upon the death, insanity, bankruptcy, retirement, resignation, dissolution or expulsion of any member, or by the unanimous written consent of all members. The Company shall dissolve twenty (20) years after its commencement date if not earlier dissolved under the provisions of the Article or the Regulations adopted by the members.

#### ARTICLE VI

#### Continuation of Business

The remaining members of the Company may have the right to continue the business on the death, insanity, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business may be continued only on the unanimous written consent of the remaining members.

#### ARTICLE VII

#### Admission of New Members

Members of the Company have the right to admit new members as provided herein. Additional members may be admitted only on the unanimous written consent of the existing members, and the existing members shall determine the amount and nature of contributions by new members at the time new members are admitted. Only the holder(s) of an active Florida Real Estate Broker License may participate as a Member-Manager of the Company.

#### ARTICLE VIII

#### Additional Provisions

The Company is authorized to operate as a Licensed Real Estate Brokerage firm; to purchase, acquire, lease, mortgage, sell, and otherwise develop real property, whether improved or unimproved, within the State of Florida; to own, hold, control, maintain, manage and develop the same.

The Company shall be deemed to be a partnership for federal income tax purposes. Nothing herein or in the Regulations shall be construed to constitute the Company as a

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corporation for federal income tax purposes. If there is ambiguity in any of their provisions they shall be construed so as to deem the Company a partnership rather than a corporation for federal income tax purposes.

The Company shall be governed by the Regulations as adopted by the members. The power to adopt, alter, amend, or repeal the Regulations is vested entirely in the members listed in Article V.

The "anchor" logo used in connection with the Company is the exclusive property of Anchor Realty & Mortgage Co. and may not be duplicated for any purposes contradictory to those expressly authorized by Anchor Realty & Mortgage Co. See attached "Exhibit A."

IN WITNESS WHEREOF, we have executed these Articles of Organization on this 4<sup>th</sup> day of September, 2001 at Apalachicola, Florida.

Anchor Realty & Mortgage Co.

(Olivier Ducimetiere-Monod, President)

119 Franklin Blvd.

St. George Island/Florida 32328

Olivier Ducimetiere-Monod, President

Eagle Constructors, Inc.

(Morris R. Palmer, President)

210 Highway 98

Port St. Joe, Florida 32456

Morris R. Palmer, President

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## CERTIFICATE OF DESIGNATION OF REGISTERED AGENT / REGISTERED OFFICE

Pursuant to the provisions of Florida Statute Section 608.415, the undersigned Limited Liability Company submits the following statement in designating the registered office / registered agent, in the state of Florida.

- The name of the Limited Liability Company is Anchor Realty Development & Commercial, L.L.C.
- The name and address of the registered agent and office is: OlivierDucimetiere-Monod, 119 Franklin Blvd., St. George Island, Florida 32328.

Having been named as registered agent and to accept service of process for the above-named Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Olivier Ducimetiere-Monod

Date: 9/7/1

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## Anchor Realty & Mortgage Company



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