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October 3, 2001

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Division of Corporations Department of State P.O. Box 6327 Tallahassee, Florida 32314

Gentlemen:

Re: Reeves Capital Management, LLC

Enclosed are the original and a copy of the Articles of Organization of the captioned proposed limited liability company. Please file the original Articles of Organization and return the copy to me certified.

A check is enclosed in the amount of \$155.00 to cover the \$100.00 filing fee, the \$25.00 Registered Agent fee, and the \$30.00 fee for the certified copy for the limited liability company.

Sincerely yours,

JONES, FOSTER, JOHNSTON & STUBBS, P.A.

John B. McCracken

N:\JBM\21647-1\SecySt L1.doc Enclosures

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# ARTICLES OF ORGANIZATION OF REEVES CAPITAL MANAGEMENT, LLC

I, the undersigned, hereby make, subscribe and file these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

#### ARTICLE I

#### Name

The name of this limited liability company shall be REEVES CAPITAL MANAGEMENT, LLC.

#### ARTICLE II

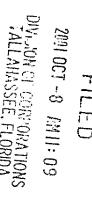
#### Principal Office and Mailing Address

The initial principal office and the mailing address of the limited liability company is 260 Murray Road, West Palm Beach, Palm Beach County, Florida 33405.

#### ARTICLE III

### Registered Office and Representative

The initial Registered Agent of this limited liability company is Charles C. Fernsell, IV, located at the initial Registered Office which is 260 Murray Road, West Palm Beach, Palm Beach County, Florida 33405.



## ARTICLE IV

## Manager-Management

This limited liability company is a manager-managed company.

IN WITNESS WHEREOF, the undersigned member has executed these Articles

of Incorporation the 3 day of October, 2001.

Charles C. Fernsell, IV

Manager

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TALLAHASSEE ELOBIO

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That REEVES CAPITAL MANAGEMENT, LLC, desiring to organize under the laws of the State of Florida, has named Charles C. Fernsell, IV, located at the Registered Office of the limited liability company at 260 Murray Road, West Palm Beach, Palm Beach County, Florida 33405, as its Registered Agent to accept service of process within this state.

#### ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated limited liability company at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Charles C. Fernsell, IV, Registered Agent

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