



COST LIMIT : \$ 125.00

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SECRETARY OF STATE
WASHINGTON, D.C.



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

September 25, 2001

CSC
JANNA WILSON

SUBJECT: S & P ADVISORS, L.L.C.
Ref. Number: W01000022200

We have received your document for S & P ADVISORS, L.L.C. and the authorization to debit your account in the amount of \$125.00. However, the document has not been filed and is being returned for the following:

The document must contain both the street address of the principal office and the mailing address of the entity.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6025.

Trevor Brumbley
Document Specialist

Letter Number: 701A00053332

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ARTICLES OF ORGANIZATION

ARTICLE I – Name:

The name of the Limited Liability Company is: S & P Advisors, L.L.C.

ARTICLE II – Address:

The mailing and principal address of the principal office of the Limited Liability Company is:

2424 North Federal Highway
Suite 410
Boca Raton, FL 33431

ARTICLE III – Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Neil Seidman
2424 N. Federal Highway
Suite 410
Boca Raton, Florida 33431

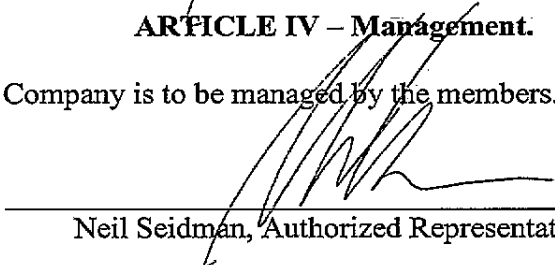
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, Neil Seidman hereby accepts the appointment as registered agent and agrees to act in this capacity. Neil Seidman further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and Neil Seidman is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.



Neil Seidman

ARTICLE IV – Management:

The Limited Liability Company is to be managed by the members.



Neil Seidman, Authorized Representative

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA
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