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Florida Department of State
Division of Corporations
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TALLAHASSEE, FLORIDA

To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : TODD WATSON, ATTORNEY AT LAW
Account Number : I19990000260
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AL

LIMITED LIABILITY COMPANY

WALDO TREE FARMS, LLC

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00

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ARTICLES OF ORGANIZATION

OF

WALDO TREE FARMS, LLC

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TALLAHASSEE, FLORIDA
01 SEP 19

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Act, do hereby adopt the following Articles of Organization.

ARTICLE 1.0

The name of the Limited Liability Company shall be WALDO TREE FARMS, LLC.

ARTICLE 2.0

The period of its duration may not exceed 40 years from the date of filing with the Department of State.

ARTICLE 3.0

The purpose for which the Limited Liability Company is organized shall be to own and manage timberland for investment purposes as the Managers may from time to time determine.

ARTICLE 4.0

The location of the principal place of business and mailing address of the Limited Liability Company shall be 7 Via Marino, Palm Coast, Florida 32137.

ARTICLE 5.0

The admission of new Members shall be subject to the unanimous approval of the existing Members of the Limited Liability Company.

ARTICLE 6.0

Upon the affirmative majority vote thereof, the remaining Members of the Limited Liability Company may continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Limited Liability Company.

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ARTICLE 7.0

The Limited Liability Company shall be managed by its Member or Members and the name and address of the initial managing Members are as follows:

Michael E. Schoeffel and Joan C. Schoeffel, as Trustees of the
Michael E. Schoeffel M.D. and Associates Profit Sharing Plan, P.A.
7 Via Marino
Palm Coast, Florida 32137

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA
01 SEP 2001

IN WITNESS WHEREOF, the undersigned Member has executed these Articles of Organization.

Michael E. Schoeffel

Michael E. Schoeffel, as Trustee of the
Michael E. Schoeffel M.D. and Associates
Profit Sharing Plan, P.A.

**STATE OF FLORIDA
COUNTY OF ST. JOHNS**

The foregoing instrument was acknowledged before me this 12th day of September, 2001, by Michael E. Schoeffel, as Trustee, who is personally known to me or who has produced _____, as identification.

Jeffrey Todd Watson

Signature of Notary Public
Notary's Seal:



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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

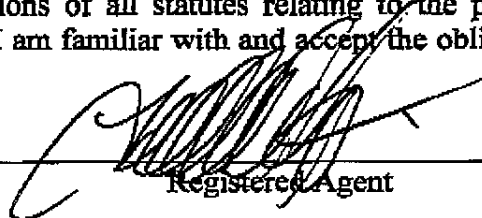
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TALLAHASSEE, FLORIDA
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Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits that following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is WALDO TREE FARMS, LLC.

2. The name and the Florida street address of the registered agent are: Todd Watson, Attorney at Law, 7785 Baymeadows Way, Suite 107, Jacksonville, Florida, 32256.

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Registered Agent

Dated: 09/18/01