



01000015963

September 12, 2001

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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-09/17/01--01091--019
****160.00 ****160.00

RE: SHS INVESTMENTS, L.L.C.

Dear Sir/Madam:

L01-15963

Enclosed is an original and one (1) copy of the Articles of Organization for the above proposed limited liability company, together with a check in amount of \$160.00 for the filing fees, certified copy and certificate of status.

Sincerely,

SANDEFUR HOLDING CO., INC.

Tamera T. Patitucci

Tamera T. Patitucci
Executive Vice President

TTP/ks

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DIVISION OF CORPORATIONS
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ARTICLES OF ORGANIZATION

OF

SHS INVESTMENTS, L.L.C.

The undersigned, for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., certifies:

ARTICLE I

NAME

The name of the limited liability company is: SHS INVESTMENTS, L.L.C. The principal office and mailing address is located at 806 East 25th Street, Sanford, Florida, 32771.

ARTICLE II

DURATION

The duration of this limited liability company shall be perpetual.

ARTICLE III

PURPOSE

The general purpose and objective of this limited liability company is the ownership, operation, management and development of real property.

ARTICLE IV

CONTRIBUTIONS

The total capital contributions are:

STANLEY H. SANDEFUR

\$25,000.00

No additional capital contributions have been agreed to be made by the member.

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ARTICLE V

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The Registered Agent of this limited liability company is STANLEY H. SANDEFUR. The street address of the registered office of this limited liability company is: 806 East 25th Street, Sanford, Florida 32771.

ARTICLE VI

MEMBERS

The initial member of this limited liability company is: STANLEY H. SANDEFUR. New members may be admitted only with the consent of the existing member(s). If a member sells or assigns an interest in the company, the purchaser or assignee is entitled to all of the financial rights of the selling or assigning member in the company. The purchaser or assignee is not permitted to participate in the management of the company without the consent of a majority of the non-selling members.

ARTICLE VII

CONTINUATION OF BUSINESS

The members shall have the right to continue the business of the limited liability company without dissolution upon the occurrence of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company.

ARTICLE VIII

MANAGEMENT

The management of this limited liability company is reserved to its members. The names and addresses of the initial members of the company are: STANLEY H.

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SANDEFUR, whose address is: 806 East 25th Street, Sanford, Florida 32771.

ARTICLE IX

NAME AND ADDRESS OF THE ORGANIZER

The name and address of the organizer who prepared and signed these Articles of Organization is: STANLEY H. SANDEFUR, 806 East 25th Street, Sanford, Florida 32771.

IN WITNESS WHEREOF, the undersigned, as the organizer of this limited liability company, has executed these Articles of Organization on the 12th day of August, 2001.



STANLEY H. SANDEFUR - Organizer

STATE OF FLORIDA
COUNTY OF SEMINOLE

BEFORE ME, the undersigned authority, personally appeared STANLEY H. SANDEFUR, who is personally known to me to be the person whose name is subscribed to the within instrument and who acknowledged to me that he executed the foregoing Articles of Organization of SHS INVESTMENTS, L.L.C., as his free and voluntary act for the uses and purposes set forth and expressed herein.

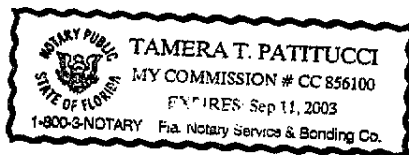
WITNESS my hand and official seal on this 12th day of September, 2001.



NOTARY PUBLIC-STATE OF FLORIDA

Printed: Tamera T. Patitucci

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**CERTIFICATE DESIGNATING REGISTERED OFFICE
FOR SERVICE OF PROCESS WITHIN THIS
STATE AND NAMING REGISTERED AGENT UPON
WHOM PROCESS MAY BE SERVED**

ACKNOWLEDGMENT

Having been named as Registered Agent to accept service of process for the limited liability company at the place designated in these Articles of Organization as the registered office of said limited liability company, I accept the responsibility to act in this capacity and agree to comply with the provisions of the Florida Limited Liability Company Act, Chapter 608, Fla. Stat. relative to keeping open said registered office.

EXECUTED this 12th day of September, 2001.



STANLEY H. SANDEFUR

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