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To:

Division of Corporations

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Account Name : EMPIRE CORPORATE KIT COMPANY

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Phone : (305)634-3694 Fax Number : (305)633-9696 AL

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LIMITED LIABILITY COMPANY

MURANO J 508, L.L.C.

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H 01000095684 ARTICLES OF ORGANIZATION MURANO J 508, L.L.C.

The undersigned, desiring to form a limited liability company for the purposes set forth herein and in conformance with the Florida Limited Liability Company, hereby establishes the following:

ARTICLE I - NAME

The name of the limited liability company is: MURANO J 508, L.L.C.

ARTICLE II - DURATION

The duration of the limited liability company is perpetual unless sooner dissolved as provided by statute.

ARTICLE III - PURPOSE

The limited liability company is organized to engage in any business in which a limited liability company may engage under Florida laws.

ARTICLE IV - PRINCIPAL OFFICE AND MAILING ADDRESS

The principal place of business and the mailing address of the limited liability company shall be in Fort Lauderdale at: 2033 NE 14th CT., Fort Lauderdale, Florida, 33304

ARTICLE V - REGISTERED AGENT AND STREET ADDRESS

The Registered Agent and the street address of the initial Registered Office of the limited liability company in the State of Florida, whose Consent to Appointment as Registered Agent is hereto attached, shall be:

Mario I. Guzman 9010 Southwest 137th Avenue Suite # 206 Miami, Florida 33186

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ARTICLE VI - INITIAL MEMBERSHIP

The names of the initial members of the limited liability company and their addresses are as follows:

Lara Elisa Carsetti
Talcahuano 860 Floor 4 Apt.# I
Buenos Aires, Argentina

Ronan E. Pironio 2033 NE 14 th CT., Fort Lauderdale, Florida 33304 SECRETALY LY STATE

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Additional members shall be admitted only pursuant to the terms of the operating agreement entered into by the Members of the Company, or upon such other terms as are unanimously agreed to by all Members entitled to a dividend upon dissolution or liquidation.

ARTICLE VIII - CAPITALIZATION

The Members will outline their capital contributions under a separate agreement.

ARTICLE IX - ADDITIONAL LIABILITY OF MEMBERS

Additional capital contributions of the Members may be required, but only upon the vote of a majority of Members pursuant to the terms of the operating agreement entered into between the Members of this limited liability company, or supplemental agreement regarding the same.

ARTICLE X - CONTINUITY

The remaining Members of the limited liability company shall have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or occurrence of any other event which terminates the continued

Membership of a Member in this limited liability company. The return of capital and the distribution of profits shall be determined from the limited liability company's books, as of the effective date of withdrawal, based on the provisions of the regulations, and paid as soon as practicable without diminishing the prospects of the limited liability company's venture and subject to the limitations of Florida law.

ARTICLE XI - MANAGEMENT

The business of the limited liability company shall be reserved to and conducted under the exclusive management of its Managing Partner according to the provisions of the operating agreement entered into between the Managing Partners and Members of the limited liability company. The name and address of the initial Managing Partners of the Company are:

Lara Elisa Carsetti
Talcahuano 860 Floor 4 Apt#I
Buenos Aires, Argentina

Ronan E. Pironio 2033 NE 14 th CT., Fort Lauderdale, Florida 33304

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization in accordance with 608.408(3), Florida Statutes, and in executing the Affidavit above affirms under penalties of perjury the facts stated herein are true.

Dated this 29th day of August, 2001

Lara Elisa Carsetti

President and Chief Executive Officer

SECRETARY OF STATE

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REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608,415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILTY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERD OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA

- The name of the limited liability company is: Murano J 508, L.L.C. 1.
- 2. The name and street address of the registered agent is:

Mario I. Guzman 9010 Southwest 137th Avenue Suite # 206

Miami, Florida 33186

ACKNOWLEDGMENT:

Having been named as registered agent and to accept service of process for the above states limited liability company at the place designated in the certificate, I hereby accept the appointment as registered agent and agree to act en this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent

Date this 29th day of August 2001

Mario I Guzman, Registered Agent

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