Division of Corporation

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To:

Division of Corporations

Fax Number

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From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053 Phone : (305)672-0686 Fax Number : (305)672-9110

LIMITED LIABILITY COMPANY

Toledano Holdings LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: Toledano Holdings LLC

Article II. Address

The Company's street and mailing address is: Toledano Holdings LLC 3330 Atlanta Street Hollywood FL 33021

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Yizhak Toledano 3330 Atlanta Street Hollywood FL 33021

SECRETARY OF STATE TALLAHASSEE, FLORIDA

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc. 941 Fourth Street #200 Miami Beach FL 33139 (305) 672-0686

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Article V. Management

This will be a manager-managed company. The name and address of each manager is:

YIZHAK TOLEDANO 3330 Atlanta Street Hollywood FL 33021

Article VI. Company Existence

The Company's existence shall begin effective as of August 30, 2001.

The undersigned authorized representative of a member executed these Articles of Organization on August 30, 2001.

CORPORATE CREATIONS INTERNATIONAL INC.

Stephen T. Samuel Vice President

Corporate Creations International Inc. 941 Fourth Street #200 Miami Beach FL 33139 (305) 672-0686

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: Toledano Holdings LLC

REGISTERED AGENT/OFFICE: Yizhak Toledano 3330 Atlanta Street Hollywood FL 33021

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

YIZHAK TOLEDANO

by S.T. Samuel as attorney-in-fact

Date: August 30, 2001

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