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	Brvant & Yon.	Haigler, Alderman,		
	106 E. College	Ave., Suite 1200 Address		
	Tallahassee, H City/State/	FL 32301 (850) 224-9634 Zip Phone #	Office Use Only	
	CORPORATION	NAME(S) & DOCUMENT NUMBE	R(S), (if known):	
	1. <u>Commercial F</u> (Corp	Real Estate & Business #4, LLC poration Name) (Docum	ent #)	. <u>.</u> .
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	NEWATIGINGS	AMENDMENUS		
	Profit NonProfit	Amendment Resignation of R.A., Officer/Director		5627410 01-01001-002 5.00 ****155.00
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	OTHER FILINGS Annual Report	REGISTRATION/ QUALIFICATION		
	Fictitious Name Name Reservation	Foreign Limited Partnership		s
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CR2E031(1/95)			Examiner's Initials	

ARTICLES OF ORGANIZATION OF COMMERCIAL REAL ESTATE & BUSINESS #4, LLC

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

Article 1 - Name

The name of this limited liability company is COMMERCIAL REAL ESTATE & BUSINESS #4, LLC ("Company").

Article 2 - Duration

The Company shall exist from the date of filing these Articles with the Department of State until the earlier of thirty (30) years from the date of filing or the occurrence of any of the events specified in Florida Statutes Section 608.441, unless continued by the remaining members pursuant to the Company's Operating Agreement.

Article 3 - Mailing Address and Street Address

The Company's mailing address is P.O. Box 759, Port St. Joe, Florida 32457, and its street address is 163 Sand Pine Drive, Port St. Joe, Florida 32457.

Article 4 - Registered Agent and Office

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The name of the initial registered agent of the Company is John C. Lovett, Esg. The street address of the initial registered agent of the company is 106 East College Avenue, Suite 1200, Tallahassee, Florida 32301.

<u>Article 5 - Additional Members</u>

Additional members to the company may be admitted, but only pursuant to the Company's Regulations.

Article 6 - Termination of Membership

If a member of the Company dies, retires, resigns, is expelled, is dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may continue the business of the Company pursuant to the Company's Regulations.

Article 7 - Management of the Company

The management of the Company is reserved to the members. The following person will initially be the Managing Member:

Mr. W.R. Lundquist P.O. Box 759 Port St. Joe, Florida 32457

Article 8 - Operating Agreement

The Members shall have the power to adopt, alter, amend, or repeal an Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

Article 9 - Date of Existence of the Company

The existence of the Company shall commence on the date of filing the Articles of Organization with the Florida Department of State.

The undersigned executed these Articles of Organization this 28th day of August, 2001.

<u>S</u> John C. Lovett Esq. Authorized Representative for the Member 63

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: COMMERCIAL REAL ESTATE & BUSINESS #4, LLC
- 2. The name and address of the registered agent and office is:

John C. Lovett, Esq. 106 East College Avenue Suite 1200 Tallahassee, Florida 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

John C. Lovett

8/28/01 Date

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