

Division of Corporations

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Florida Department of State

Division of Corporations

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Account Number : 075452001655
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LIMITED LIABILITY COMPANY

Beach Terraces, LLC

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$155.00

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ARTICLES OF ORGANIZATION
OF
BEACH TERRACES, LLC

The undersigned organizer, who is the member of BEACH TERRACES, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is BEACH TERRACES, LLC.

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of the Company is 200 Executive Way, Suite 210, Ponte Vedra Beach, Florida 32082.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent are Curt Fenelon, 200 Executive Way, Suite 210, Ponte Vedra Beach, Florida 32082.

IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles of Organization as of the 28 day of AUGUST, 2001.

CFT PROPERTIES, INC., a Georgia corporation,

By: Curt Fenelon

Print Name CURT FENELON

Its: PRESIDENT

Authorized Agent

"Member"

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**ACCEPTANCE OF DESIGNATION
AS REGISTERED AGENT**

____ Having been named as registered agent and to accept service of process for BEACH TERRACES, LLC, at the place designated in the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, F.S.



Curt Fenelon

DATE: 8/28, 2001

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