LOCOOJ4700 STEPHEN G. PHILLIPS

General Legal Counsel
WATSON ENTERPRISES INCORPORATED

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MJH ,

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August 23, 2001

Via Federal Express

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

Re: Presidential Way Realty, LLC

00000455520--6 -08/24/01--01068--004 ****155.00 ****155.00

Dear Sir or Madam:

Enclosed please find Articles of Organization for Presidential Way Realty, LLC, a Florida Limited Liability Company, together with our Designation of Registered Agent.

Please-file this document and send a certified copy to the undersigned in the enclosed return envelope.

Our check for \$155.00 to cover fees is also enclosed.

Please contact me directly if you have any questions.

Start C. Philips

SGP:tag Enclosures OI AUG 24 PM 4: 36 SECRETARY OF STATE

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: Presidential Way Realty, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

1928 Presidential Way, West Palm Beach, FL 33401

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Ron Pecunies
Name
1928 Presidential Way
Florida street address (P.O. Box NOT acceptable)
West Palm Beach FL 33401
City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

Article IV - Management (Check box if applicable.)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Ron Pecunies

Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)