Dec. 30. 2005o: 2:53PMas  $1/2^{1}$ Florida Department of State Division of Corporations 2005 DEC 30 A 9: 34 Public Access System

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## ARTICLES OF DISSOLUTION OF EMERALD DUNES GOLF, LLC, a Florida limited liability company

2005 DEC 30 A 9: 34 SECRETARY OF STATE TALLAHASSEE, FLORIDA

FILED

Pursuant to the provisions of §608.446(1) of the Florida Statutes, the undersigned, being the sole member and managers of this limited liability company, adopts the following Articles of Dissolution for the purpose of dissolving this limited liability company:

1. The name of this limited liability company is: EMERALD DUNES GOLF, L.L.C., a Florida limited liability company.

The effective date of the limited liability company's dissolution is December
31, 2005.

 The occurrence that resulted in the limited liability company's dissolution pursuant to §608.441 F.S. is the written consent of the sole member and all of the Managers of the limited liability company.

4. All debts, obligations and liabilities of the limited liability company have been paid or discharged.

5. All the remaining property and assets of the limited liability company have been distributed among its members in accordance with their respective rights and interests.

There are no suits pending against the limited liability company in any court.
Dated: December 20, 2005

OKEECHOBEE CHAMPIONSHIP GOLF, INC., sole member and manager

achand D. C Bv:

RICHARD G. CHERRY, Vice President

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