Florida Department of State

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To:

Division of Corporations

Fax Number : (850)205-0383

: SMITH HULSEY & BUSEY Account Name

Account Number : 075030000653 : (904)359-7000 Fax Number

: (904)359-7712

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LIMITED LIABILITY COMPANY

Panitz Signature Homes, L.L.C.

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\$125.00

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ARTICLES OF ORGANIZATION

OF

PANITZ SIGNATURE HOMES, L.L.C.

The undersigned organizer, who is the authorized representative of the members of Panitz Signature Homes, L.L.C. (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is Panitz Signature Homes, L.L.C.

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 120 Old Ponte Vedra Drive, Ponte Vedra Beach, Florida 32082.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent are Smith Hulsey & Busey, 225 Water Street, Suite 1800, Jacksonville, Florida 32202.

ARTICLE IV - MANAGEMENT

The Company shall be managed by one or more managers and is, therefore, a manager-managed company. The initial General Manager of the Company shall be Robert Hamby.

IN WITNESS WHEREOF, the undersigned authorized representative has executed the foregoing Articles of Organization on the 9th day of August, 2001.

Dávid J. Huli

Authorized Representative

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

OF AUG -9 PM 3: 12

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 618.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- The name of the Limited Liability Company is Panitz Signature Homes, L.L.C.
- 2. The name and the Florida street address of the registered agent and office are Smith Hulsey & Busey, 225 Water Street, Suite 1800, Jacksonville, Florida 32202.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, Smith Hulsey & Busey hereby accepts the appointment as registered agent and agrees to act in this capacity. Smith Hulsey & Busey further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and Smith Hulsey & Busey is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

SMITH HULSEY & BUSEY

Name: Year Johnston

its: Treasurer

Date: August 9, 2001

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