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ARTICLES OF ORGANIZATION FOR VICTORIA PLACE APARTMENTS, LLC

(a Florida limited liability company)

The undersigned representative of a Member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I. NAME

The name of the limited liability company is: Victoria Place Apartments, LLC.

ARTICLE II. ADDRESS

The mailing address and street address of the principal office of the Company is:

730 Bonnie Brae Street Winter Park, Florida 32789

ARTICLE III. DURATION

The period of duration for the Company shall be perpetual, unless terminated in accordance with the Company's Operating Agreement.

ARTICLE IV. INITIAL REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company are:

Corporation Service Company 1201 Hays Street Tallahassee, FL 32301-2607

ARTICLE V. MANAGEMENT

The business of the Company shall be conducted, carried on, and managed by no fewer than one (1) Manager, who shall be elected by the Members of the

Company in the manner prescribed by and provided in the Operating Assertment of the Company. Therefore, the Company is a manager-managed company. Such Manager(s) shall also have the rights and responsibilities described in the Operating Agreement of the Company. The name and address of the initial Manager are as follows:

KGH Corporation 730 Bonnie Brae Street Winter Park, Florida 32789

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Such Manager shall serve in such capacity until the first meeting of the Members or until its successor(s) are duly elected and qualified.

ARTICLE VI. OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company.

James E. L. Seay

Authorized Representative of a Member

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE OF VICTORIA PLACE APARTMENTS, LLC

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, Victoria Place Apartments, LLC, a Florida limited liability company (the "Company"), hereby submits the following statement designating the registered office and registered agent in the state of Florida.

- + 5	•		TS S
1.	The name of the Compar	ny is: Victoria Place Apartments, LLC.	ECCE TO
2.	The name of the register	e Foffice are	
	NAME:	Corporation Service Company	EF. F.
	Address:	1201 Hays Street	5; O
		Tallahassee, Florida 32301-2607	₽' 0

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Date: _	8 - 8 - , 2001	CORPORATION SERVICE COMPANY
		By:
		Name:BRIAN COURTNEY, ASST. V.P.
		Title:

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