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Registration Section Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

3**00004507848**--4 -07/30/01--01125--011 *****160.00 *****160.00

SUBJECT: Ludwi	g Capital, L.L.C.	
(PROPOSE	ED CORPORATE NAME - MUST INCLUDE SUFFIX)	
Enclosed is an origin	al and one (1) copy of the articles of organization and a	check for:
0 0 0	\$ 100.00 Filing Fee for Articles of Organization \$ 25.00 Designation of Registered Agent \$ 30.00 Certified Copy (OPTIONAL) \$ 5.00 Certificate of Status (OPTIONAL) 	FILED OI JUL 30 PM SEGRETARY OF STALLAHASSEE, FI
FROM:	M. Owais Khanani	ED PM + 0 o OF STATE E; FLORIBA
	Name (Printed or typed)	, <u>Pu</u> , <u>c</u>
	200 S Orange Avenue, Ste. 1300	
	Address	'
	Orlando, FL 32801	
	City, State & Zip	
	(407) 540-9191	
	Daytime Telephone number	101-1271

ARTICLES OF ORGANIZATION FOR LUDWIG CAPITAL, L.L.C.

ARTICLE I - NAME

The name of this Limited Liability Company is Ludwig Capital, L.L.C.

ARTICLE II - ADDRESS

Its principal place of business and mailing address is 200 S. Orange Avenue, Suite 1424, Orlando, Florida 32801

ARTICLE III – DURATION

This Limited Liability Company, shall have perpetual existence, commencing on the filing of these Articles

ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

PointDirex, L.L.C. 200 S. Orange Avenue, Suite 1300 Orlando, Florida 32801

ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS

No additional members will be allowed until all members mutually agree to admission of additional member(s)

ARTICLE VI - INDEMNIFICATION

This limited liability company shall indemnify all members, or any former members the full extent permitted by law.

M. Owais Khanani

On behalf of

PointDirex, L.L.C.

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

The name of the limited liability company is:

Ludwig Capital, L.L.C.

The name and Florida street address of the registered agent are:

M. Owais Khanani 200 S. Orange Avenue Suite 1300 Orlando, Florida 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

M. Owais Khanani

II JUL 30 PM 4: 70 EGRETARY OF STATE