Florida Department of State

Division of Corporations
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To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : TODD WATSON, ATTORNEY AT LAW

Account Number : I19990000260 Phone : (904)739-9747 Fax Number : (904)739-9748 ALT

LIMITED LIABILITY COMPANY

IBD PROPERTIES, LLC

Certificate of Status	0
Certified Copy	0
Page Count	05
Estimated Charge	\$125.00

ARTICLES OF ORGANIZATION

OF

IBD PROPERTIES, LLC

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Act, do hereby adopt the following Articles of Organization.

ARTICLE 1.0

The name of the Limited Liability Company shall be "IBD PROPERTIES, LLC".

ARTICLE 2.0

The period of its duration may not exceed 30 years from the date of filing with the Department of State.

ARTICLE 3.0

The purpose for which the Limited Liability Company is organized shall be the engagement of any legal business or investment activity as the Managers may from time to time determine,

ARTICLE 4.0

The location of the principal place of business and mailing address of the Limited Liability Company shall be 12051 SW 165 Terrace, P.O. Box 537, Cedar Key, Florida 32625.

ARTICLE 5.0

The admission of new Members shall be subject to the unanimous approval of the existing Members of the Limited Liability Company.

ARTICLE 6.0

Upon the affirmative majority vote thereof, the remaining Members of the Limited Liability Company may continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Limited Liability Company.

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ARTICLE 7.0

The Limited Liability Company shall be managed by Managers and names and addresses of the initial Managers are as follows:

Ida Belle Davis

12051 SW 165 Terrace

a.k.a. Ida Wadley Davis

P.O. Box 537

Cedar Key, Florida 32625

Mike Davis

P.O. Box 502

Cedar Key, Florida 32625

Landa Allen

P.O. Box 163

Cedar Key, Florida 32625

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IN WITNESS WHEREOF, the undersigned Member has executed these Articles of Organization.

Ida Belle Davis, a.k.a. Ida Wadley Davis, Member

STATE OF FLORIDA COUNTY OF LEVY

The foregoing instrument was acknowledged before me this 20th day of July, 2001, by Ida Belle Davis, a.k.a. Ida Wadley Davis, who has produced Florida Driver's License Number D120-419-21,548-0, as identification.

Signature of Notary Public

Notary's Seal:

JEFFFLEY TOOD WATSON
MY COMMISSION & CC: 293390
EXPIRES: April 28, 2005
Bonded Tran Nating Public Understand

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits that following statement to designate a registered office and registered agent in the State of Florida.

- The name of the Limited Liability Company is "IBD PROPERTIES, LLC".
- 2. The name and the Florida street address of the registered agent are: Todd Watson, Attorney at Law, 7785 Baymeadows Way, Suite 107, Jacksonville, Florida, 32256.

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent

Dated: July 20, 2001

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