# CAPITAL CONNECTION, P. 90 11 461

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# ARTICLES OF ORGANIZATION OF ONE SOURCE MORTGAGE SERVICES, LLC.

(A Limited Liability Company)

We, the undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, hereby adopt the following Articles of Organization:

#### ARTICLE I.

The name of the limited liability company is ONE SOURCE MORTGAGE SERVICES, LLC.

## ARTICLE II.

The period of duration of the limited liability company shall commence on the date of filing of these Articles of Organization with the Florida Secretary of State unless dissolved in accordance with applicable law or pursuant to the rights of members as granted in the Operating Agreement of the company.

## ARTICLE III.

The limited liability company is organized for profit and the nature of the business purpose is to enter into, make, perform and carry out contracts of every kind for any lawful purpose without limit as to amount, with any person, firm association or corporation municipality, county, parish, territory, government or other municipal or governmental subdivision; to engage in any other lawful act or activity for which limited liability companies may be organized under the laws of the State of Florida; to have and to exercise at the powers conferred by the laws of Florida upon limited liability companies formed under which this company is formed, as such laws are within effect or may at any time hereafter be amended.

#### ARTICLE IV.

The address and county of the registered office of the limited liability company in the State of Florida is at 27970 Crown Lake Blvd., Bonita Springs, Florida 34135, Lee County, Florida and the name of its initial resident agent at the address is Brian Geidner.

#### ARTICLE V.

The business of the company shall be managed by the principals who shall have the power to make, alter and repeal the Operating Agreement of the company in the manner provided therein. In the event any principal is not a natural person, then such principal may designate one or more individuals to represent such principal in the management of the company.

## ARTICLE VI.

The initial principals and their addresses are:

Ginny Lee 6101 Pelican Bay Bivd. #103 Naples, FL 34108

Brian Geidner 9220 Bonita Beach Road #114 Bonita Springs, FL 34135

Ralph A. Richardson, Jr. 16701 Seagull Bay Court Bokeelia, FL 33922

### ARTICLE VII.

The principals shall not be subject to the payment of company debis to any extent whatsoever.

# ARTICLE VIII.

No other personal or entities may be admitted as a principal of the company without the prior written consent of all principals then existing. No principal may assign, convey or transfer principalship in the company without the prior written consent of each other principal, except as may be provided in the Operating Agreement.

#### ARTICLE IX.

Upon the death, retirement, resignation, expulsion, bankruptcy or other event causing termination of a principal's interest in the company, the company shall be

dissolved as provided under the laws of the State of Florida; unless the principals elect to continue the company in accordance with the terms of the Operating Agreement.

## ARTICLE X.

The federal and state income tax purposes the company intends and elects to be classified as a partnership.

#### ARTICLE XI.

As used herein the term "Majority in Interest" shall mean any group of the principals (excluding any principal who at such time is deemed to be in default in the Operating Agreement) holding an aggregate of more than 50% of the Percentage Interests (as defined in the Operating Agreement) (excluding the entire Percentage Interest of any principal who at such time is deemed to be in default of the Operating Agreement) as determined at the time such Majority in Interest provisions provision applies.

IN WITNESS WHEREOF, Carol R. Brugger, as agent for the principals and One Source Mortgage Services, LLC, has executed this instrument this day of July, 2001.

Carol R. Brugger

**ACKNOWLEDGMENT** 

STATE OF FLORIDA COUNTY OF LEE

BE IT REMEMBERED, that on this 12th day of July, 2001, before rice, the undersigned, a Notary Public in and for the county and state aforesaid, came Carol R. Brugger, as agent for the principals and One Source Mortgage Services, LLC. who is personally known to me and who executed the foregoing instrument in writing, and such person duly acknowledged the execution of the same.



By Malvi Jones Micer