



# L0100 001/355

ACCOUNT NO. : 072100000032

REFERENCE : 218360 7271340

AUTHORIZATION :

*Patricia Pyjunt*

COST LIMIT : \$ 125.00

ORDER DATE : July 11, 2001

ORDER TIME : 4:37 PM

ORDER NO. : 218360-005

CUSTOMER NO: 7271340

CUSTOMER: Ms. Rosario Sacheri  
Capital Companies

161 Collins Avenue  
Second Floor  
Miami, FL 33189

01 JUL 12 AM 11:09  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

APPROVED  
AND  
FILED

300004470893--8

DOMESTIC FILING

NAME: BPM SB PORTFOLIO I, LLC

EFFECTIVE DATE: -

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Carla E. Lohi - EXT. 1132

EXAMINER'S INITIALS:

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DIVISION OF CORPORATIONS  
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TO ACKNOWLEDGE  
SUFFICIENCY OF FILING

*JB*  
*7-12-01*

**ARTICLES OF ORGANIZATION FOR FLORIDA  
LIMITED LIABILITY COMPANY**

**ARTICLE I**

**Name**

The name of the Limited Liability Company is:

**BPM SB PORTFOLIO I, LLC**

**ARTICLE II**

**Address**

The mailing address and street address of the principal office of the  
Limited Liability Company is:

**BPM SB PORTFOLIO I, LLC  
161 Collins Avenue, 2<sup>nd</sup> Floor  
Miami Beach, Florida 33139**

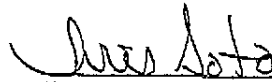
**ARTICLE III**

**Registered Agent, Registered Office, and Registered Agent's Signature**

The name and the Florida street address of the registered agent are:

**Iris Soto  
161 Collins Avenue, 2<sup>nd</sup> Floor  
Miami Beach, Florida 33139**

*Having been named as registered agent and to accept service of process for the above  
stated limited liability company at the place designated in this certificate, I hereby accept  
the appointment as registered agent and agree to act in this capacity. I further agree to  
comply with the provisions of all statutes relating to the proper and complete  
performance of my duties, and I am familiar with and accept the obligations of my  
position as registered agent as provided for in Chapter 606, F.S..*



Iris Soto  
(Registered Agent)

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TALLAHASSEE, FLORIDA

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**ARTICLE IV  
Management**

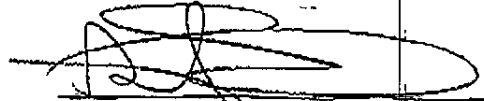
*(Check box if applicable)*

**[X]** The limited liability company is to be managed by one manager or more managers and is, therefore, a manager-managed company

*(In accordance with section 608.408(3), F.S., the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)*



Theodore Netzky, Managing Member



Barry Sidel, Managing Member

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