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Telephone (386) 254-6875
Facsimile (386) 257-1834

HARRY G. McCONNELL
Of Counsel

L01000011291

June 29, 2001

6001.0034

Secretary of State
Corporate Division
409 E. Gaines Street
Tallahassee, FL 32399

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****133.75 ****133.75

Re: Beach Street Realty, L.L.C.

Dear Sir:

Enclosed herewith are the proposed Articles of Organization of the above referenced limited liability company, along with the Acceptance of Registered Agent which we ask be filed in your office. When the Articles have been filed, I would appreciate receiving a certified copy, indicating the filing date. I have included a photocopy of the proposed Articles of Organization for that purpose.

Our firm's check is enclosed to cover the following expenses:

Filing Fee	\$ 100.00
Certified Copy	8.75
Registered Agent Fee	25.00
TOTAL	\$ 133.75

Thank you for your attention to this matter. With best regards, I remain,

Very truly yours,

Larry R. Stout

Encl.

cc: Beach Street Realty, L.L.C., w/enc.

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

LC



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

July 10, 2001

LARRY R. STOUT
SMITH HOOD PERKINS ET AL
P.O. BOX 15200
DAYTONA BEACH, FL 32115-5200

SUBJECT: BEACH STREET REALTY, L.L.C.
Ref. Number: W01000015802

We have received your document for BEACH STREET REALTY, L.L.C. and check(s) totaling \$133.75. However, the document has not been filed and is being retained in this office for the following reason(s):

There is a balance due of \$21.25. Refer to the attached fee schedule for the breakdown of fees. Please return a copy of this letter to ensure your money is properly credited.

The fees to file a Florida Limited Liability Company or register a Foreign Limited Liability Company are as follows: \$100 filing fee; and \$25 registered agent designation fee. Please include an additional \$30 for each certified copy requested (optional) and \$5.00 for each certificate of status requested (optional).

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Shawn Logan
Document Specialist

Letter Number: 601A00040681

*THEY CALLED
7-11-01
PHOTO COPY & COST SEND
JUST COS
LL*

DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION

of

Beach Street Realty, L.L.C.

A Florida Limited Liability Company

The undersigned member, on behalf of the members of the within named limited liability company, hereby forms this limited liability company (hereinafter referred to as "this company") under the provisions of the Florida Limited Liability Company Act.

ARTICLE 1

NAME

The name of this company is Beach Street Realty, L.L.C.

ARTICLE 2

TERM OF EXISTENCE

The term of existence of this company is perpetual. The date and time at which the existence of this company begins is the date and time of filing of these articles of organization by the Department of State of the State of Florida.

ARTICLE 3

PURPOSE

The purpose for which this company is organized is to engage in any or all lawful acts or activities in which limited liability companies may engage under the Florida Limited Liability Company Act or under the laws of any other jurisdictions in which this company may conduct business. This company shall be authorized to conduct and transact any business and engage in any activity that is either lawfully authorized or not prohibited by law and, by way of illustration and not limitation, to invest the funds of this limited liability company in real estate, mortgages, stocks, bonds or any other type of investments, and to own real and personal property necessary or appropriate for the conduct or transaction of any such business or activity; to do anything necessary and proper for the accomplishment or furtherance of any of the purposes of this company enumerated in these articles of organization or any amendment thereof, and to do any act necessary or incidental to the protection and benefit of this company; and in general, either alone or in association with other limited liability companies, corporations, partnerships, individuals, or other entities, to carry on any lawful pursuit necessary or incidental to the accomplishment or furtherance of the purposes of this company.

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ARTICLE 4
PRINCIPAL OFFICE

The mailing address and street address of the principal office this company are:

Mailing address: 412 North Beach Street
Daytona Beach, FL 32115

Street address: 412 North Beach Street
Daytona Beach, FL 32115

ARTICLE 5
REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this company in the State of Florida are as follows:

Name: Ergun Thomas Recel
Street Address: 412 North Beach Street
Daytona Beach, FL 32115

ARTICLE 6
ADMISSION OF ADDITIONAL MEMBERS

The members of this company are given the right to admit additional members upon the condition that each new member is approved for admission by vote or consent in writing of not fewer than one hundred percent (100%) of the members then existing.

ARTICLE 7
CONTINUATION OF BUSINESS

The remaining members of this company are given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

ARTICLE 8
MANAGEMENT

This company is to be managed by one or more managers. Any manager of this company may also be a member of this company. The name and address of the manager who is to serve as such until the first annual meeting of members or until his successor or successors are elected and qualify is as follows:

Name: Ergun Thomas Recel
Address: 412 North Beach Street
Daytona Beach, FL 32115

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EXECUTION

The undersigned member of this limited liability company has executed these Articles of Organization on June 25, 2001.

Ergun Thomas Recel 6/25/2001
Ergun Thomas Recel, Managing Member

STATEMENT OF ACCEPTANCE OF
APPOINTMENT AS REGISTERED AGENT

Having been appointed as registered agent for the above named limited liability company at the street address stated in the foregoing articles of organization, I hereby accept such appointment and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Fla. Stat.

Dated: June 25, 2001.

Ergun Thomas Recel 6/25/2001
Ergun Thomas Recel

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