

Division of Corporations

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Division of Corporations

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From:

Account Name : BUSCHMAN, AHERN, PERSONS & BANKSTON
Account Number : I200000000034
Phone : (904)246-9994
Fax Number : (904)246-6680

LIMITED LIABILITY COMPANY**Papel Sud America, LLC**

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**ARTICLES OF ORGANIZATION
OF**

Papel Sud America, LLC

The undersigned adopt the following Articles of Organization for the purpose of becoming a limited liability company under the Florida Limited Liability Company Act.

ARTICLE I

NAME

The name of the Limited Liability Company, referred to in these Articles as "Company," is Papel Sud America, LLC.

ARTICLE II

DURATION

The Company shall exist perpetually, beginning on the date these Articles of Organization are filed with the Florida Department of State.

ARTICLE III

MAILING ADDRESS

The mailing and the street address of the Company's principal place of business is Whisper Lake Lane West, Ponte Vedra Beach, Florida, 32082.

ARTICLE IV

REGISTERED AGENT AND OFFICE

The name of the Company's initial registered agent is Fred L. Ahern, Jr. The street address of the Company's registered office in Florida is 2215 South Third Street, Suite 101, Jacksonville Beach, Florida 32250.

ARTICLE V

ADMISSION OF NEW MEMBERS

Members shall have the right to admit new members. Additional members may be admitted only on the unanimous written consent of the existing members, and the existing members shall

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determine the amount and nature of contributions by new members at the time new members are admitted.

ARTICLE VI

MANAGEMENT

The Company is to be managed by managers. Each initial manager will serve until the first annual meeting of the members. The initial manager is identified as follows:

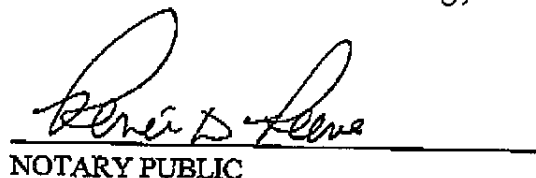
JOHN CLEWS

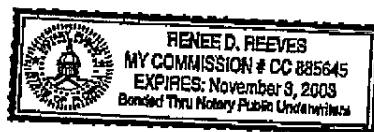
IN WITNESS WHEREOF, for the purpose of forming this limited liability company in accordance with the Florida Limited Liability Company Act, the undersigned have executed these Articles of Organization on this 29th day of June, 2001.


JOHN CLEWS

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th day of June 2001 by JOHN CLEWS, who ✓ is personally known to me or produced a Florida driver's license or as identification.


NOTARY PUBLIC



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ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for Papel Sud America, LLC, a Limited Liability Company, at the place designated in these Articles of Organization, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and am familiar with my obligations as the result of service as registered agent.

Dated this 29th day of June, 2001.


FRED L. AHERN, JR.

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