

L010000010578

JACK G. WILLIAMS  
ATTORNEY AT LAW  
502 HARMON AVENUE  
PANAMA CITY, FLORIDA 32401

MAILING ADDRESS:  
P. O. BOX 2176  
PANAMA CITY, FLORIDA 32402

TELEPHONE NO. (850) 763-5368  
FACSIMILE NO. (850) 763-1806

June 25, 2001

Florida Department of State  
Secretary of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32315

RE: Sweetwater Land Company, LLC

Gentlemen:

L01-10578

10000445841--1  
-06/26/01--01058--002  
\*\*\*\*125.00 \*\*\*\*125.00

Enclosed please find an original and a copy of the Articles of Organization and Statement Designating Registered Agent and Office e along with our check made payable to your order in the amount of \$125.00 representing the filing fee.

If the enclosed meet with your approval, I would appreciate your filing the same and returning to the undersigned a copy of the Articles of Incorporation stating that they have been filed for my file. Thank you for your assistance in this matter and should there be any questions, please advise.

Very truly yours,  
*Mickie Prue*  
Mickie Prue, Legal Secretary  
to Jack G. Williams

/mp  
Enclosures: as referenced

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
01 JUN 26 PM 10:14  
FILED  
WLC/29

tep

ARTICLES OF ORGANIZATION  
of

SWEETWATER LAND COMPANY, LLC

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be Sweetwater Land Company, LLC, and its principal office shall be located at 502 Harmon Avenue, in the City of Panama City, County of Bay, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers and authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or

01 JUN 26 10:14  
FILED  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

### ARTICLE III

#### EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

FILED  
JUN 26 10:14  
STATE OF FLORIDA  
TALLAHASSEE

ARTICLE IV

MANAGEMENT

Management of this limited liability company is reserved to its members whose names and addresses are as follows: W. Robert Stevenson, 5801 Town Bay Drive, Suite 613, Boca Raton, Florida 33486; Robert S. Stevenson, 985 Tarpon Cove Drive, Naples, Florida 34110.

ARTICLE V

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI

The limited liability company shall maintain accurate records of each member's capital account, which shall be available for inspection by each member upon reasonable notice.

ARTICLE VII

PROFITS AND LOSSES

- (a) *Profit Sharing.* The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an distributive share of the profits specified as follows: One-Half by W. Robert Stevenson and One-Half by Robert S. Stevenson. The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being June 30, 2001.

FILED  
JUN 26 PM 10:18  
CLERK OF DISTRICT COURT  
TALLAHASSEE FLORIDA

- (b) *Losses.* All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in the following shares: One-Half by W. Robert Stevenson and One-Half by Robert S. Stevenson.

ARTICLE VIII

DURATION

This limited liability company shall exist until June 20, 2051, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX

INITIAL REGISTERED OFFICE  
AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 502 Harmon Avenue, City of Panama City, County of Bay, State of Florida, and the name of the company's initial registered agent at that address is Jack G. Williams.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Sweetwater Land Company, LLC.

Executed by the undersigned at Panama City, Bay County, Florida on this 20<sup>th</sup> day of June, 2001.



W. Robert Stevenson



Robert S. Stevenson

FILED  
01 JUN 26 PM 10:14  
SECRETARY OF STATE  
TALLAHASSEE FLORIDA

STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE

STATE OF FLORIDA,  
COUNTY OF BAY.

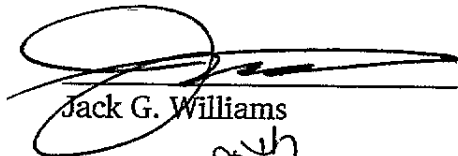
Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is Sweetwater Land Company, LLC.

The name of the registered agent for Sweetwater Land Company, LLC is Jack G. Williams, and the street address of the company's principal office where the agent is located is 502 Harmon Avenue, Panama City, Florida 32401.

This statement is to acknowledge that, as indicated above, Sweetwater Land Company, LLC, has appointed me, Jack G. Williams, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this 20<sup>th</sup> day of June, 2001.

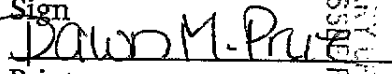
  
Jack G. Williams

The foregoing instrument was acknowledge before me this 20<sup>th</sup> day of June, 2001 by Jack G. Williams, on behalf of Sweetwater Land Company, LLC, a limited liability company. He is personally known to me or has produced \_\_\_\_\_ as identification.

NOTARY PUBLIC



Sign



Print

My Commission Expires

01 JUN 26 PM 10:14  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

FILED

