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LAWRENCE H. KATZ

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June 14, 2001

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Secretary of State State of Florida Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

Re: Article of Organization of Blue Water Trading Financial Group, LLC

Gentlemen:

MEMBER OF FLORIDA

Enclosed you will find original and one copy of Article of Organization of Blue Water Trading Financial Group, LLC. Please cause the original of said documents to be filed and return to us a certified copy of the same in the self addressed stamped envelope provided for this purpose. Enclosed please find a check in the amount of \$155.00 (\$100.00 for filing fees, \$30.00 certified copy and \$25.00 for registered agent). Thank you in advance.

Yours very truly,

Lawrence H. Katz

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BLUE WATER TRADING FINANCIAL GROUP, LLC

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

- 1. NAME. The name of the Limited Liability Company shall be Blue Water Trading Financial Group, LLC, a Florida Limited Liability Company.
- 2. ADDRESS: The mailing address and the street address of the principal office of the Limited Liability Company is:

341 N. Maitland Avenue Suite 120 Maitland, Florida 32751

The mailing address and/or the street address of the Principle Office may be changed from time to time by the Members.

- 3. **DURATION.** The period of duration for the Limited Liability Company shall be perpetual.
- 4. **MANAGEMENT**. The Limited Liability Company shall be a member-managed company.
- 5. **INITIAL REGISTERED AGENT.** The name and street address of the initial registered agent of the Limited Liability Company is:

Lawrence H. Katz 341 N. Maitland Avenue Suite 120 Maitland, Florida 3271

6. **INDEMNIFICATION.** Every manager, managing member, officer, employee and/or agent of the Company shall be indemnified by the Company against all expenses and liabilities, including attorney's fees reasonably incurred or by reason of their being imposed upon him or her, in connection with any proceeding to which he or she may be made a party or in which he or she may become involved by reason of his or her employment or by reason of his or her being or having been a manager, member manager, officer, employee and/or agent of the Company, or any settlement thereof, whether or not he or she is a member, member manager, officer, employee and/or agent at the time such expenses are incurred, except in such cases wherein the actions, or omissions to act, on the part of the member, member manager, officer, employee and/or agent are adjudged to be material to the cause of action as adjudicated and constitute a violation of criminal law unless the member, member manager, officer, employee and/or agent had no reasonable cause to believe such

7. **EFFECTIVE DATE**. The Limited Liability Company's existence shall commence at the date and time when these Articles of Organization are filed.

LAWRENCE H. KATZ, authorized

representative

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REGISTERED AGENT ACCEPTANCE

Having been named to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete discharge of its duties.

Vine 18, 2001

LAWRENCE H. KATZ Registered Agent 341 N. Maitland Avenue Suite 120

Maitland, Florida 32751

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