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From:

Account Name : SHUTTS & BOWEN, LLP

Account Number: 076447000313

Phone : (305)379-9115 Fax Number : (305)381-9982 ALI,

LIMITED LIABILITY COMPANY

716 APARTMENTS, LLC

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125

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June 19, 2001

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From:

Liana Lima Tommasi

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5175

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\$1383-0598

Subject:

Florentino Gonzalez

COMMENTS:

Enclosed please find the Articles of Organization on the above-referenced matter. Please file them as soon as possible.

Thank you for all your help and should you have any questions regarding the foregoing, please do not hesitate to contact me at 305-379-9122.

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FAX AUDIT NO. H01000074825 0

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the Limited Liability Company is:

716 APARTMENTS, LLC

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ARTICLE II - Address

The mailing address and the street address of the principal office of the Limited Liability Company is c/o FLG, 1500 Miami Center, 201 South Biscayne Boulevard, Miami, Florida 33131.

ARTICLE III - Duration

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company is to be managed collectively by three managers and the names and addresses of such managers, who are to serve as managers until the first annual meeting of the Limited Liability Company or until their successors are elected and qualified, are:

Florentino Lazaro Gonzalez Gabriel Luis Gonzalez Daniel Keith Gonzalez 1500 Miami Center 201 South Biscayne Boulevard Miami, Florida 33131

ARTICLE V - Registered Agent and Office

The name of the initial registered agent of the Limited Liability Company is Florentino L. Gonzalez and the street address of the initial registered agent is 1500 Miami Center, 201 South Biscayne Boulevard, Miami, Florida 33131.

ARTICLE VI - Miscellaneous

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The right of the members to admit additional members and the terms and conditions of the admissions, and the right of the remaining members to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member shall be as set forth in the Operating Agreement.

Florentino Lazaro Gonzalez, a Member of

the Limited Liability Company

REGISTERED AGENT ACCEPTANCE

Having been named to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete discharge of his duties.

Florentino Lazaro Gonza

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

OI JUN 19 PM 3:

The undersigned Members of 716 APARTMENTS, LLC SAY:

- 1) the above named limited liability company has at least two members
- 2) the total amount of cash contributed by the members is \$150.00;
- if any, the agreed value of property other than cash contributed by members is \$180,000.00.
- 4) the total amount of cash or property anticipated to be contributed by members is \$180,150.00. This total includes amounts from 2 and 3 above.

Florentino Lazaro Conzalez,

Manager/Member

Gabriel Luis Gonzalez,

Manager/Member

Daniel Keith Gonzalez,

Manager/Member

Signature of a member or authorized representative of a member (in accordance with section 608,402(3), Floride Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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