06/12/01 TUE 16:05 FAX 904 249 0954 Division of Corporations

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Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name : PATTERSON, BOND & LATSHAW, P.A.

Account Number : 12000000140 Phone

: (904)247-1770

Fax Number

: (904)249-0954

LIMITED LIABILITY COMPANY

Coastal Land Development, LLC

AL17

Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

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ARTICLES OF ORGANIZATION OF COASTAL LAND DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company shall be COASTAL LAND DEVELOPMENT, LLC ("Company"). The principal place of business of the Company in Florida shall be 234 North First Street, Jacksonville Beach, FL 32250. The mailing address of the Company shall be 234 North First Street, Jacksonville Beach, FL 32250.

ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are executed. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY MEMBERS)

The Company shall be managed by its members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not 7

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inconsistent with law or these Articles of Organization. The name and address of the Members of the Company are:

NAME

ADDRESS

William O. Stevens

234 North First Street

Jacksonville Beach, FL 32250

Michael P. Madden

234 North First Street

Jacksonville Beach, FL 32250

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Jacksonville Beach, Duval County, Florida, for the foregoing uses and purposes this 12th day of June, 2001.

Coastal Land Development, LLC a Florida limited liability company

Michael P. Madden, Member

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this $\frac{2t}{d}$ day of June, 2001, by Michael P. Madden, as a Member of Coastal Land Development, LLC, a Florida limited liability company, on behalf of the company. He is personally known to me or has produced

FL Divilla 40(10) as identification.

ADAM K. FELDMAN
MY COMMISSION & CC 883247
EXPIRES: October 27, 2003
Banded Thru Notary Public Underwriters

Notary Public

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ACCEPTANCE OF REGISTERED AGENT

Thee undersigned, being the person named in the Articles of Organization of Coastal Land Development, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P.A.

Lawrence R. Patterson, as its President

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