0100000 RONALD M. HAND, P.A

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May 14, 2001

Secretary of State Corporate Division The Capital Tallahassee, FL 32304

Re:

Osborne's Development Company, L.L.C

05/18/01--01084

****133.75

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Dear Sir/Madam:

Enclosed please find an original and one (1) copy of the Articles of Organization and Certificate of Designation of Registered Agent/Registered Office, for the above-named corporation. We have also enclosed a check in the amount of \$133.75, to cover the costs as follows:

Filing Fee - Secretary of State Designation of Registered Agent Certificate of Status

\$100.00

\$ 25.00

8.75

Please process the enclosed documents at your earliest convenience, and return the certified copy of same to our office. We have provided a self-addressed, stamped envelope for your ease in doing so.

Thank you for your prompt attention to the above. Should you have any questions concerning the enclosed, please do not hesitate to contact our office.

Very truly/vours.

Ronald M. Hand, Esg.

RMH/sg **Enclosures** c:\myfiles\osborne.sec.of.state.ltr.wpd 01-098

ARTICLES OF ORGANIZATION OF OSBORNE'S DEVELOPMENT COMPANY, L. L. C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby adopt the following Articles of Organization:

ARTICLE I NAME

The name of the Company is: OSBORNE'S DEVELOPMENT COMPANY, L. L. C.

ARTICLE II DURATION

The duration of the Company is fifty (50) years, unless terminated by the unanimous written agreement of all members or by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership or a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of the Articles of Organization providing for continued existence of the company subsequent to the foregoing events.

ARTICLE III ADDRESS

The street address and mailing address for the Company is 11455 South Orange Blossom Trail, Orlando, Florida 32837.

ARTICLE IV INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial Registered Office of the Company is: 11455 South Orange Blossom Trail, Orlando, Florida 32837 and the name of its initial Registered Agent at that address is: Russell Osborne.

ARTICLE V ADMISSION OF ADDITIONAL MEMBERS

Additional Members may be admitted upon the approval of a majority of the Members the Company, upon the written application of such new Member, in the manner set forth in Regulations of the Company.

ARTICLE VI RIGHT TO CONTINUE BUSINESS

The remaining members may continue the business upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

ARTICLE VII MANAGEMENT OF COMPANY

The Company is to be managed by Managers. The name and addresses of the Manager(s) who are to serve until the first annual meeting of Members or until their successors are elected and qualify are:

RUSSELL OSBORNE 11455 South Orange Blossom Trail Orlando, Florida 32837

ARTICLE VIII AMENDMENT

Any amendment to this Articles of Organization shall be on such form(s) as prescribed by the Secretary of State of the State of Florida containing such terms and provisions consistent with Florida Statute 608 as shall be prescribed by the Department of State, and shall be signed and sworn to by all Members of the Company. In the event a new Member is added by such amendment, it shall also be signed by the Member to be added.

ARTICLE IX INDEMNIFICATION

The Company shall indemnify each Manager or Member, including former Manager(s) or Member(s), to the full extent permitted by law.

ARTICLE X REGULATIONS OF COMPANY

The power to adopt, alter, amend and repeal the Regulations of the limited liability company shall be vested in the Members, unless vested in the Manager(s) of the company by any amendments of the Articles of Organization. Regulations adopted by the Members or by the Manager(s) may be repealed or altered, new Regulations may be adopted by the Members, and the Members may prescribe in any Regulations made by them that such Regulations may not be altered, amended or repealed by the Manager(s).

ARTICLE XI INFORMAL ACTION OF MEMBERS

Any action of the Members may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all Members who would be entitled to vote upon such action at a meeting and filed with the Manager(s) of the Company as part of its records.

ARTICLE XII CONTRACTING DEBT

Except as otherwise provided by law, no debt shall be contracted nor liability incurred by or on behalf of this company except by the Manager(s) or if managed by the Members, by any Member of this Company unless otherwise provided herein.

ARTICLE XIII TRANSFERABILITY

An interest of a Member of this Company may be transferred or assigned to such extent and in the manner provided in the Operating Agreement. However, if all of the remaining Members of this Company do not approve of such proposed transfer or assignment by unanimous written consent, the transferee of the interest of such member shall have no right to participate in the management of the business and affairs of the Company or to become a Member. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which that Member otherwise would be entitled.

ARTICLE XIV WITHDRAWAL OR REDUCTION OF MEMBERS' CONTRIBUTIONS TO CAPITAL

A Member shall not receive out of the Company any part of his, hers or its contribution to capital until:

- (A) all liabilities of the Company, except liabilities to Members on account of their contributions to capital, have been paid or sufficient property of the company remains to pay them,
- (B) the consent of all Members is had, unless the return of the contributions repayment be rightfully demanded,
- (C) these Articles of Organization are canceled or so amended as to set out the wireduction.

A Member shall be entitled to the return of his, her or its contribution in the manner provided for in the Regulations of the company.

IN WITNESS WHE this Way of May	REOF, the undersigned hat, 2001.	as signed these Articles of Incorporation on
·		Jussell Osberne RUSSELL OSBORNE
		Member - Manager
STATE OF FLORIDA COUNTY OF OSCEOLA)	

BEFORE ME, personally appeared RUSSELL OSBORNE well known and known to me to be the person described in and who executed the foregoing Articles of Organization and acknowledged to and before me that he executed said instrument for the purposes therein expressed. An oath was not taken and a Florida Driver's License was used as identification.

WITNESS my hand and official seal this day of May

My Commission Expires:

My Commission CC845892 Expires July 1, 2003



CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement is designating the registered office/registered agent, in the State of Florida.

- 1. The name of the limited liability company is: **OSBORNE'S DEVELOPMENT COMPANY**, **L. L. C.**
- 2. The name and address of the registered agent and office is:

RUSSELL OSBORNE 11455 South Orange Blossom Trail Orlando, Florida 32837

ACCEPTANCE BY REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of any duties, and I am familiar with and accept the obligations of my position as Registered Agent.

DATED this How day of May , 2001.

KUSSELL OSBORNE

Registered Agent

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