Scott Shirley Requested Name P. O. Box 1874 Address Tallahassee, FC32302-1874 City/State/Zip Phone #57	000007907 27-6500
1. Magnolia Ridge, LLC (Corporation Name) (Corporation Name)	Office Use Only ENT NUMBER(S), (if known): S S S S S S S S S S S S S S S S S S
3(Corporation Name) 4(Corporation Name) Walk in Pick up time Mail out Will wait	(Document #) (Document #) Certified Copy Photocopy Certificate of Status
NEW FILINGS Profit Not for Profit Limited Liability Domestication Other	AMENDMENTS -05/18/0101057021 ****160.00 ****150.00 Amendment Resignation of R.A., Officer/Director Change of Registered Agent Dissolution/Withdrawal Merger
OTHER FILINGS Annual Report Fictitious Name	REGISTRATION/QUALIFICATION Foreign Limited Partnership Reinstatement Trademark Other
CR2E031(7/97)	Examiner's Initials

ARTICLES OF ORGANIZATION

OF

Magnolia Ridge, LLC

The undersigned, acting as the incorporators of a Company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such Company.

ARTICLE I.

Name: The name of the Company is Magnolia Ridge, LLC.

ARTICLE II.

Address: The address of the principal office is: 415 Sawyer Street, St. George Island, Florida 32328. This is also the Company's mailing

ON MAIN OF STREET

address.

ARTICLE III.

Registered Agent, Registered Office, & Registered Agent's Signature: The name and Florida street address of the registered agent is: Scott Shirley, Esq, Ard, Shirley & Hartman, PA, 820 East Park Avenue, Suite F-200, Tallahassee, FL 32301.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

ARTICLE IV.

Management: The Limited Liability Company is to be managed by one or more Managers and is, therefore, a Manager-managed company.

ARTICLE V. Purpose of Company Existence:

This Limited Liability Company is organized to exercise and enjoy all powers, rights, and privileges granted by the laws of this State to companies organized thereunder, and all the powers conferred by all acts heretofore or hereafter amendatory of or supplemental to the statute, any enumeration of certain powers as herein specified is not intended as

exclusive of or as a waiver of any of the powers, rights, or privileges granted or conferred by that statute now or hereafter in force; provided, however that nothing herein contained shall be deemed to authorize or permit this company to carry on any business, to exercise any power, or to do any act which a company formed under that statute may not at the time lawfully carry on or do.

ARTICLE VI.

Management Provisions: The provisions for the operation, regulations, and management of the business and internal affairs of the company shall be as set forth by management resolution or operating agreement, which may be amended from time to time with not less than a majority vote of the respective Member's interest in the Limited Liability Company.

IN WITNESS WHEREOF, THE UNDERSIGNED has executed these Articles of Organization at the offices of Ard, Shirley & Hartman, PA, 820 East Park Avenue, Suite F-200, Tallahassee, FL, 32301, on this 18th day of May, 2001.

Jeanne Bonds

Manager