CT CORPORATION SYSTEM

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660 East Jefferson Street Tallahassee, FL 32301 Tel. 850 222 1092 Fax 850 222 7615

## ARTICLES OF ORGANIZATION **OF** SARASOTA PALMER RANCH HC PARTNERS, LLC

Pursuant to Title 36, Chapter 608 of the Florida Statutes (the Florida Limited Liability Company Act), the undersigned hereby adopts the following Articles of Organization:

FIRST:

The name of the limited liability company shall be Sarasota Palmer Ranch HC Partners, LLC (the "Company").

SECOND:

The street address and mailing address of the Company's principal office is c/o Cafritz Interests, Inc., 1660 L Street, N.W., Suite 600, Washington, D.C. 20036.

THIRD:

The name of the Company's registered agent in Florida is Parkinson W. Myers. The street address and mailing address of the registered agent is c/o AmNed Properties, LLC, 15436 N. Florida Avenue, Suite 101, Tampa, Florida 33613. The registered agent's consent to act as registered agent for the Company is evidenced in the attached executed "Written Consent To Act As Registered

Agent."

FOURTH:

The management and control of the Company and its day-to-day business affairs shall rest exclusively with the manager.

DATE: May /, 2001

Authorized Person

## WRITTEN CONSENT TO ACT AS REGISTERED AGENT

To: Florida Department of State Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

Pursuant to Title 36, Chapter 608 of the Florida Statutes (the Florida Limited Liability Company Act), I, W. Parkinson Myers, a bona fide resident of Florida, am familiar with, and accept, the obligations of acting as registered agent for Sarasota Palmer Ranch HC Partners, LLC.

Address of Registered Agent: c/o AmNed Properties, LLC

15436 N. Florida Avenue

Suite 101

Tampa, Florida 33613

W. Parkinson Myers

Date: May 4, 2001