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Florida Department of State
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To: Division of Corporations
Fax Number : (850) 205-0383

From: Account Name : JOHN K. MCCLURE, P.A.
Account Number : I20000000201
Phone : (863) 402-1888
Fax Number : (863) 402-2436

LIMITED LIABILITY COMPANY

Ridgewood Development, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

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**ARTICLES OF ORGANIZATION
OF**

Ridgewood Development, LLC

ARTICLE I. COMPANY NAME.

The name of the company is Ridgewood Development, LLC

ARTICLE II. PERIOD OF DURATION.

The Company's period of duration is thirty (30) years from the date these Articles are filed.

ARTICLE III. PURPOSE OF ORGANIZATION.

The purpose of organizing the Company is to engage in any and all business permitted under the laws of the State of Florida. Initially the Company will acquire, develop and market for sale, forty-nine individual contiguous residential building lots located in Sun 'n Lakes Estates, Sebring, Highlands County, Florida, and as an inducement to encourage homebuilding early in the process, and as consideration for the involvement of its Organizer's investment of time in this Company, the Company allows only Ridgewood Builders, Inc. to build on those particular lots.

ARTICLE IV. ADDRESS OF PRINCIPAL OFFICE.

The street address and mailing address of the principal office of this Company is:

739 Glenwood Avenue
Sebring, Florida 33870

ARTICLE V. REGISTERED AGENT AND INITIAL REGISTERED OFFICE.

The name and address of the registered agent of this Company is:

John A. Braswell
739 Glenwood Avenue
Sebring, Florida 33870

The Members may, at their discretion, move the Registered Office to any other address in the State of Florida.

ARTICLE VI. BUSINESS CONTINUATION.

The remaining Members of the Company may continue its business after the occurrence of any event that terminates the continued Membership of a Member.

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ARTICLE VII. AMENDMENTS.

These Articles of Organization may be amended only if the proposed amendment is approved at a Members' meeting at which all Members are present and a super majority of the Member votes equal to Seventy-five percent (75%) of the Members approve the proposed amendment, unless all of the Members sign a written statement signifying their intention that a certain amendment of these Articles of Organization be made.

ARTICLE VIII. RESTRICTIONS ON TRANSFER OF MEMBERSHIP INTEREST.

All Members' interests in the Company are subject to certain restrictions that are incorporated into the Company's Regulations, a copy of which are available at the Company's principal office.

ARTICLE IX. INDEMNIFICATION.

The Company agrees to indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

In witness whereof, the undersigned, as Manager, have executed the foregoing Articles of Organization this 4th day of May, 2001.

John A. Braswell
John A. Braswell, Member

STATE OF FLORIDA
COUNTY OF HIGHLANDS

The foregoing instrument was acknowledged before me this 4th day of MAY, 2001, by John A. Braswell, who is personally known to me or who produced a Florida Driver's License for identification.

Albert J. Simon
NOTARY PUBLIC

Typed or Printed name: Albert J. Simon

Commission number: CL 738756

Commission expires: June 5, 2002

This document prepared by:

Robert P. Butts
Fisher & Butts, P.A.
5203 S. W. 91st Terrace, Suite D
Gainesville, Florida 32608



Albert J. Simon
My Commission CC738756
Expires June 5, 2002

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ACCEPTANCE OF REGISTERED AGENT

Ridgewood Development, LLC

HAVING BEEN NAMED as Registered Agent to Accept Service of Process for Ridgewood Development, LLC, at the place designated in this certificate, I hereby agree to act in such capacity; further, I AGREE TO COMPLY with all the provisions of all statutes relative to the proper and complete performance of my duties as Registered Agent.



John A. Braswell
739 Glenwood Avenue
Sebring, Florida 33870

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