Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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Division of Corporations

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From:

Account Name : JOHN K. MCCLURE, P.A.

Account Number : I2000000201 Phone

: (863)402-1888

Fax Number

: (863)402-2436

LIMITED LIABILITY COMPANY

Ridgewood Development, LLC

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Certificate of Status	0
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Page Count	03
Estimated Charge	\$125.00



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ARTICLES OF ORGANIZATION

OF

Ridgewood Development, LLC

ARTICLE I. COMPANY NAME.

The name of the company is Ridgewood Development, LLC

ARTICLE II. PERIOD OF DURATION.

The Company's period of duration is thirty (30) years from the date these Articles are filed.

ARTICLE III. PURPOSE OF ORGANIZATION.

The purpose of organizing the Company is to engage in any and all business permitted under the laws of the State of Florida. Initially the Company will acquire, develop and market for sale, forty-nine individual contiguous residential building lots located in Sun 'n Lakes Estates, Sebring, Highlands County, Florida, and as an inducement to encourage homebuilding early in the process, and as consideration for the involvement of its Organizer's investment of time in this Company, the Company allows only Ridgewood Builders, Inc. to build on those particular lots.

ARTICLE IV. ADDRESS OF PRINCIPAL OFFICE.

The street address and mailing address of the principal office of this Company is:

739 Glenwood Avenue Sebring, Florida 33870

ARTICLE V. REGISTERED AGENT AND INITIAL REGISTERED OFFICE.

The name and address of the registered agent of this Company is:

John A. Braswell 739 Glonwood Avenue Sebring, Florida 33870

The Members may, at their discretion, move the Registered Office to any other address in the State of Florida.

ARTICLE VI. BUSINESS CONTINUATION.

The remaining Members of the Company may continue its business after the occurrence of any event that terminates the continued Membership of a Member.

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ARTICLE VII. AMENDMENTS.

These Articles of Organization may be amended only if the proposed amendment is approved at a Members' meeting at which all Members are present and a super majority of the Member votes equal to Seventy-five percent (75%) of the Members approve the proposed amendment, unless all of the Members sign a written statement signifying their intention that a certain amendment of these Articles of Organization be made.

ARTICLE VIII, RESTRICTIONS ON TRANSFER OF MEMBERSHIP INTEREST.

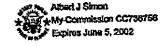
All Members' interests in the Company are subject to certain restrictions that are incorporated into the Company's Regulations, a copy of which are available at the Company's principal office.

ARTICLE IX, INDEMNIFICATION.

The Company agrees to indemnify any officer or director, or any former officer or director, to the full extent permitted by law. In witness whereof, the undersigned, as Manager, have executed the foregoing Anticles of Corganization this 44 day of May, 2001.	
John A. Braswell, Member	
STATE OF FLORIDA COUNTY OF HIGHLANDS The foregoing instrument was acknowledged before me this day of	
a Florida Driver=s License for identification. NOTARY PUBLIC	- •
Typed or Printed name About Tolling	

This document prepared by:

Robert P. Butts Fisher & Butts, P.A. 5203 S. W. 91ª Terrace, Suite D Gainesville, Florida 32608



Commission expires:

P04/04

ACCEPTANCE OF REGISTERED AGENT

Ridgewood Development, LLC

HAVING BEEN NAMED as Registered Agent to Accept Service of Process for Ridgewood Development, LLC, at the place designated in this certificate, I hereby agree to act in such capacity; further, I AGREE TO COMPLY with all the provisions of all statutes relative to the proper and complete performance of my duties as Registered Agent.

John A. Braswell

739 Glenwood Avenue Sebring, Florida 33870 OI MAY -7 PM 1: 03