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85224/15500U  
 April 30, 2001

**CORPORATION NAME (S) AND DOCUMENT NUMBER (S):**

Sailcove Management, LLC

**Filing Evidence**

- Plain/Confirmation Copy
- Certified Copy

**Type of Document**

- Certificate of Status
- Certificate of Good Standing
- Articles Only
- All Charter Documents to Include Articles & Amendments
- Fictitious Name Certificate
- Other

**Retrieval Request**

- Photocopy
- Certified Copy

APPROVED AND FILED  
 SECRETARY OF STATE  
 TALLAHASSEE, FLORIDA  
 01 APR 30 PM 2:42

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 \*\*\*155.00 \*\*\*\*155.00

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	Non Profit
<input checked="" type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of RA Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Reports
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation
<input type="checkbox"/>	Reinstatement

REGISTRATION/QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

RECEIVED  
 DEPARTMENT OF STATE  
 DIVISION OF CORPORATIONS  
 TALLAHASSEE, FLORIDA  
 01 APR 30 AM 11:49  
 UB  
 4-30-01

**ARTICLES OF ORGANIZATION**  
**OF**  
**SAILCOVE MANAGEMENT, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

**ARTICLE I**  
**NAME**

The name of the Limited Liability Company is SAILCOVE MANAGEMENT, LLC (the "Company").

**ARTICLE II**  
**ADDRESS**

The mailing address and street address of the principal office of the Company is 9400 South Dadeland Boulevard, Suite 100, Miami, Florida 33156.

**ARTICLE III**  
**DURATION**

The period of duration for the Company shall be perpetual.

**ARTICLE IV**  
**REGISTERED OFFICE AND AGENT AND ADDRESS**

The name and street address of the registered agent of the Company in the State of Florida are:


<u>Name</u>	<u>Address</u>
Robert E. Gallagher	2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

01 APR 30 PM 12:42  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
AND  
FILED

ARTICLE VII  
MANAGEMENT

The Company is to be managed by its members.

IN WITNESS WHEREOF, the undersigned member has made and subscribed these Articles  
of Organization for the foregoing uses and purposes this 27th day of April, 2001.



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Robert E. Gallagher, Jr.  
Authorized Representative of Members

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CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Company is Sailcove Management, LLC.
2. The name and street address of the registered agent and office are:

Robert E. Gallagher  
2200 Museum Tower  
150 West Flagler Street  
Miami, Florida 33130

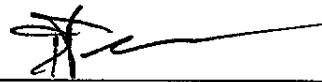


Dated: April 27, 2001

Robert E. Gallagher, Jr.  
Authorized Representative of Members

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.



Dated: April 27, 2001

Robert E. Gallagher, Jr.

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