CORPORATION SYSTEM

CORPORATION(S) NAME

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660 East Jefferson Street Tallahassee, FL 32301 Tel. 850 222 1092 Fax 850 222 7615 Bwol

ARTICLES OF ORGANIZATION

OF

CUTTER SOUND GOLF & YACHT CLUB I LLC

ARTICLE I - Name

The name of the Limited Liability Company is CUTTER SOUND GOLF & YACHT CLUB I LLC.

ARTICLE II – Address

The mailing and street address of the Limited Liability Company is 7495 W. Atlantic Avenue, Suite 220B, Delray Beach, Florida 33446.

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are CT Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.

Having been named as registered agent and to accept service of process for the abovestated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

CONNIE BRYAN
SPECIAL ASSISTANT SECRETARY
Registered Agent's Signature

ARTICLE IV – Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

Organizer