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LAND USE COORDINATOR
PETER D. BACHELER

OF COUNSEL MAURICE JAY KUTNER

April 3, 2001

Secretary of State Division of Corporations 409 E. Gaines Street P.O. Box 6327 Tallahassee, Florida 32314

Re: Articles of Organization #107 Sandpebbles of Islamorada, LLC

Dear Sir or Madam:

Enclosed please an original and one copy of the Articles of Organization for the above referenced company, together with our check in the sum of \$125.00 to cover the cost of filing.

Please process the enclosed and return a conformed copies to our office shown on the letterhead address.

Very truly yours,

Debbie Boyce, Secretary to

James S. Lupino

DB:db Enclosures OTAPR-9 PM 1:5

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

#107 SANDPEBBLES OF ISLAMORADA, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

205 Nautilus Islamorada, Florida 33036

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

KENNY SPAULDING
Name
205 Nautilus
Florida street address (P.O. Box NOT acceptable)
Islamorada, FL 33036
City, State, and Zin

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

Article IV - Management (Check box if applicable.)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

KENNY SPAULDING

Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization

- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)