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## LIMITED LIABILITY AMENDMENT

**VANGUARD INVESTMENT PROPERTIES, LLC** 

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## SECOND ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF VANGUARD INVESTMENT PROFERTIES, LLC

Pursuant to the provisions of Section 608.411, Florida Statutes, VANGUARD INVESTMENT PROPERTIES, LLC, a Florida limited liability company, whose articles of organization were filed with the Florida Department of State on April 6, 2000, first amended on October 27, 2003, adopts the following articles of amendment to its articles of organization.

FIRST:

Article 8 is amended as follows:

## **ARTICLE 8**

## MANAGEMENT

This company is to be managed by one or more managers. The name and address of the manager who shall serve until her successor is elected and qualified are as follows:

Sarah D. Vandagriff 101 Scabrecze Blvd., Suite 105 Daytona Beach, FL 32118

In the event this company is managed by more than one manager, each such manager may act independently on behalf of this limited liability company, without the joinder or written consent of the others.

Any manager of this company may also be a member of this company.

**SECOND:** These Articles of Amendment shall be effective at the time of their filing with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned manager has executed the foregoing Second Articles of Amendment to Articles of Organization this 29th day of 2003.

SARAH D. VANDAGRIFE,

Member

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