

L010000005262

Cobia Realty, L.L.C.

323 Page Bacon Road, Suite 17

Mary Esther, FL 32569

850-244-4143

March 29, 2001

Secretary of State
Florida Division of Corporations
ATTN: Tammy Cline
P.O. Box 6327
Tallahassee, FL 32314

400003959064--7
-04/04/01--01005--024
****155.00 ****155.00

Re: New Company

Dear Ms. Cline:

Enclosed please find the Articles of Organization for Cobia Realty, LLC and the filing fee of \$155.00 for the following:

1. Filing Fee: \$100.00
2. Registration Fee: \$ 25.00
3. Certified Fee: \$ 30.00

Any and all correspondence may be sent to the above address. Please call 850-244-4143 if there are any other documents/fees required.

We look forward to hearing from you.

Sincerely,

Carole Van Buren

Carole Van Buren
Executive Assistant

L01-5262
OK

FILED
01 APR -2 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FL 32304

**ARTICLES OF ORGANIZATION OF
Cobia Realty, L.L.C.
a Florida limited liability company**

Gary W. McMichael, a natural person competent to contract, presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of this limited liability company is: Cobia Realty, L.L.C., a Florida limited liability company. This limited liability company is referred to in these articles as "the Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the Company is 323 Page Bacon Road, Suite 17, Mary Esther, Florida 32569.

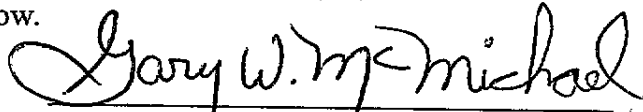
ARTICLE III - TERM OF EXISTENCE

The Company shall have a perpetual existence unless the Company is terminated as provided in its regulations.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Company shall be 323 Page Bacon Road, Suite 17, Mary Esther, Florida 32569 and the name of the initial registered agent of the Company at that address is Gary W. McMichael.

IN WITNESS WHEREOF, the undersigned member of the Company has executed these Articles of Organization on the date set forth below.

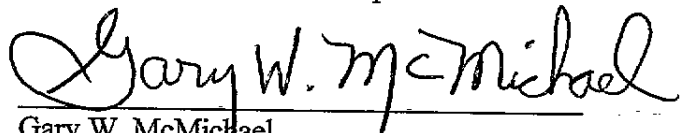


Gary W. McMichael, Member

DATED the 29th day of March, 2001.

REGISTERED AGENT ACCEPTANCE

I DO HEREBY ACCEPT the foregoing designation as registered agent of Cobia Realty, L.L.C., a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.



Gary W. McMichael