CRS 03 N. MERIDIAN STREET, LOWER LEVEL TALLAHASSEE, FL 32301

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CONTACT:	CINDY HICKS		
DATE:	4-2-01		
REF.#:	0174.15162		
CORP. NAME:	BERMUDA APARTMEN SARASOTA, L.L.	C.	
() ARTICLES OF INCO () ANNUAL REPORT () FOREIGN QUALIFIC () REINSTATEMENT () CERTIFICATE OF C () OTHER:	() TRADEMARK/SERVICE MARK	() ARTICLES OF DISSOLUTION () FICTITIOUS NAME () LIMITED LIABILITY () WITHDRAWAL () USCIO 003943135—3 -04/02/01—01085—001 *****155.00 *****155.00	
STATE FEES PREPAID WITH CHECK# 0871 FOR \$ 155.00 FINAL NO. 155.00 FINAL NO			
PLEASE RETU CERTIFIED COP () CERTIFICATE O Examiner's Initial	Y () CERTIFICATE OF GOOD STANDING OF STATUS	() PLAIN STAMPED COPY	

ARTICLES OF ORGANIZATION

BERMUDA APARTMENTS OF SARASOTA, L.L.C., a Florida limited liability company

ARTICLE I NAME

The business and affairs of the Limited Liability Company shall be conducted under the name of:

BERMUDA APARTMENTS OF SARASOTA, L.L.C.

ARTICLE II PRINCIPAL OFFICE

The street address and the mailing address of the principal place of business of the Limited Liability Company within the State of Florida shall be:

1004 North Lockwood Ridge Road Sarasota, Florida 34237

ARTICLE III INITIAL REGISTERED AGENT/OFFICE

The registered office of the Limited Liability Company and its initial registered agent shall be:

Jeffrey S. Russell

240 South Pineapple Avenue

8th Floor

Sarasota, Florida 34236

ARTICLE IV MANAGEMENT AND POWERS

The business and affairs of the Limited Liability Company shall be managed by one or more Managers elected as provided in the Regulations of the Limited Liability Company.

IN WITNESS WHEREOF, these Articles 30th day of March, 2001.	s of Organization have been executed as of the
WITNESSES:	Curre alwart
Print Name ARTHUR HARTHARE Kalkolero Holderoe	Eugene Schwartz, as tenants by the entireties
Print Name KATHERINE HARINAN Print Name ARTHUR HARINAN Print Name ARTHUR HARINAN	Helene Schwartz, as tenants by the entireties
Rathoreno Hatterne Print Namer ATHERING HARTMAN	·

"MEMBER"

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is:

Bermuda Apartments of Sarasota, L.L.C.

2. The name and the Florida street address of the registered agent are:

Jeffrey S. Russell 240 South Pineapple Avenue 8th Floor Sarasota, Florida 34236

Having been named to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: 3/30/01

Jefffey S. Russell

REGISTERED AGENT"