Nanherte Gromot Htt. Ht. 1555 Palm Beach Lakes Blvd. - Suite 1100 West Palm Beach, Florida 33401

(561) 686-5553 • Telecopier E-mail: nannette@flite.net

Reply to: P.O. Box 3267 West Palm Beach, FL 33402

March 26, 2001

(561) 686-2000

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

000003924150--0 -03/28/01--01076--004 ****125.00 ****125.00

Re: PGA National Rental Properties, L.L.C

Ladies and Gentlemen:

Enclosed please find Articles of Organization for PGA National Rental Properties, L.L.C., a Florida limited liability company, along with a check in the amount of \$125.00 for the registration fee and designation of Registered Agent.

Please file the enclosed and return the confirmation of filing to me.

Thank you for your assistance. If you have any questions please contacts

me.

Sincerely,

Nannette Gammon

LOI-4961 QL

ARTICLES OF ORGANIZATION OF PGA NATIONAL RENTAL PROPERTIES, L.L.C.

ARTICLE I - Name:

The name of the Limited Liability Company is:

PGA National Rental Properties, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

1555 Palm Beach Lakes Boulevard, Suite 1100 West Palm Beach, Florida 33401

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

E. Llwyd Ecclestone, Jr. 1555 Palm Beach Lakes Boulevard, Suite 1100 West Palm Beach, Florida 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

E. Llwyd Ecclestone, Jr.&

PGA National Rental Properties, L.L.C., a Florida limited

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liability company

E. Llwyd Ecclestone, Jr., Trustee, Membery

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true)